



Woodlands Library Cooperative
Budget vs. Actual
 April 2017

	Total	Budget	\$ Remaining	% of Budget
Income				
566.00 Direct State Aid	144,029.92	\$ 286,340.00	\$142,310.08	50.3%
587.00 State Aid	30,547.92	\$ 284,209.00	\$253,661.08	10.7%
607.00 Associate Membership	1,800.00	\$ 1,800.00	\$0.00	100.0%
665.00 Interest earned	378.64	\$ 1,800.00	\$1,421.36	21.0%
687.01 Miscellaneous	46.62	\$ -	(\$46.62)	
687.04 Continuing ed	1,555.00	\$ 2,000.00	\$445.00	77.8%
Total Income	\$ 178,358.10	\$ 576,149.00	\$397,790.90	31.0%
Gross Profit	\$ 178,358.10			
Expenses				
705.00 Salary - Director	34,693.20	\$ 60,135.00	\$25,441.80	57.7%
707.00 Salary - Staff	24,760.73	\$ 42,640.00	\$17,879.27	58.1%
712.00 Board Members	1,488.93	\$ 3,000.00	\$1,511.07	49.6%
715.00 FICA Taxes	5,046.79	\$ 8,968.00	\$3,921.21	56.3%
716.00 Medical Ins Opt-Out	1,845.00	\$ 3,200.00	\$1,355.00	57.7%
716.01 Medical Insurance	5,124.54	\$ 11,000.00	\$5,875.46	46.6%
717.00 Life Insurance	135.66	\$ 250.00	\$114.34	54.3%
718.00 Retirement	5,928.50	\$ 10,278.00	\$4,349.50	57.7%
719.00 Worker's comp	132.11	\$ 257.00	\$124.89	51.4%
720.00 Unemployment Insurance	0.00	\$ 350.00	\$350.00	0.0%
722.00 Dental Ins	219.42	\$ 400.00	\$180.58	54.9%
723.00 Long-term Disability	247.99	\$ 360.00	\$112.01	68.9%
728.00 Postage	5.77	\$ 1,000.00	\$994.23	0.6%
735.00 Office Supplies	325.48	\$ 1,500.00	\$1,174.52	21.7%
735.01 Internet Access	350.00	\$ 600.00	\$250.00	58.3%
747.00 Periodicals - office	79.99	\$ 100.00	\$20.01	80.0%
802.00 Fiscal Services	2,540.02	\$ 5,080.00	\$2,539.98	50.0%
808.00 Delivery	0.00	\$ 81,814.00	\$81,814.00	0.0%
809.00 Delivery Statewide	0.00	\$ 125,287.00	\$125,287.00	0.0%
812.00 OverDrive	18,000.00	\$ 18,000.00	\$0.00	100.0%
812.01 Ancestry Database	6,177.00	\$ 10,000.00	\$3,823.00	61.8%
813.02 Automation Services	6,750.00	\$ 13,500.00	\$6,750.00	50.0%
824.00 Audit	5,000.00	\$ 5,100.00	\$100.00	98.0%
826.00 Legal Services	0.00	\$ 500.00	\$500.00	0.0%
Consultants	0.00	\$ 10,000.00	\$10,000.00	0.0%
828.00 Memberships	895.00	\$ 1,840.00	\$945.00	48.6%
828.01 Membership Dues	0.00	\$ 24,172.00	\$24,172.00	0.0%
830.00 Library Grants	28,000.00	\$ 51,000.00	\$51,000.00	54.9%
852.01 Office Telephone	1,190.27	\$ 1,680.00	\$489.73	70.8%
861.01 Travel	2,869.32	\$ 8,000.00	\$5,130.68	35.9%
881.00 Public Information	0.00	\$ 100.00	\$100.00	0.0%
901.02 Printing-Misc	31.96	\$ 500.00	\$468.04	6.4%
911.00 General Insurance	1,140.43	\$ 1,374.00	\$233.57	83.0%
933.00 Office equip - rpr/maint	63.80	\$ 700.00	\$636.20	9.1%
958.01 Cont Ed - members	12,921.11	\$ 13,250.00	\$328.89	97.5%
958.02 Cont Ed - Staff	190.00	\$ 1,500.00	\$1,310.00	12.7%
963.00 Bank Fees	290.25	\$ 1,000.00	\$709.75	29.0%
979.00 Office equipment	12,329.59	\$ 8,300.00	(\$4,029.59)	148.5%
980.00 Fixtures & Furnishings	0.00	\$ 100.00	\$100.00	0.0%



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982.07 Software	2,133.98	\$ 1,775.00	(\$358.98)	120.2%
999.00 Contingency	0.00	\$ 47,539.00	\$47,539.00	0.0%
Total Expenses	<u>\$ 180,906.84</u>	\$ 576,149.00		31.4%
Net Operating Income	<u>-\$ 2,548.74</u>			
Other Income				
9000 Member Pass Through				
687.02 Member purchases	21,409.37			
687.06 Overdrive Income	40,603.69			
Total 9000 Member Pass Through	<u>\$ 62,013.06</u>			
Total Other Income	<u>\$ 62,013.06</u>			
Other Expenses				
9100 Member Pass Through Exp				
986.04 Member Purchases	21,447.55			
986.05 Overdrive Expense	27,968.71			
Total 9100 Member Pass Through Exp	<u>\$ 49,416.26</u>			
Total Other Expenses	<u>\$ 49,416.26</u>			
Net Other Income	<u>\$ 12,596.80</u>			
Net Income	<u>\$ 10,048.06</u>			



Woodlands Library Cooperative
Expenses
April 2017

Account	Item	Amount
718.00 Retirement	Ameriprise Financial	\$790.58
911.00 General Insurance	Auto-Owners Insurance	\$396.43
958.01 Cont Ed-Members	Ben Bizzle	\$4,000.00
830.00 Library Grants	Camden Township Library	\$1,000.00
958.01 Cont Ed-Members	Carol Walker	\$15.00
979.00 Office Equipment	D.L. Gallivan	\$3,013.57
Split	Kate	\$1,178.22
705.00 Salary-Director	Kate Pohjola Andrade	\$4,625.76
707.00 Salary-Staff	Laura Claucherty	\$3,602.88
Split	Laura S Claucherty	\$81.71
958.01 Cont Ed-Members	Liaison Hotel	\$6,780.69
735.00 Office Supplies	Mid-Michigan Library League	\$6.50
Split	Monroe County Library System	\$3,220.75
Split	PNC Bank	\$1,797.47
723.00 Long Term Disability	Standard Ins Co.	\$35.24
911.00 General Insurance	United States Liability Ins Co	\$744.00
715.00 FICA Taxes	Woodlands MI & US Tax	\$682.79
Total		\$31,971.59
986.04 Member Purchasing		\$0.00
986.05 OverDrive	OverDrive	\$9,184.56
Total		\$41,156.15



Woodlands Library Cooperative
Trial Balance
April 2017

	<u>Debit</u>	<u>Credit</u>
100.00 FirstMerit Bank	\$0.00	
101.00 Homestead	\$250,000.00	
102.00 Chemical Bank	\$112,422.87	
110.00 PNC, Monroe	\$597,213.06	
115.00 Petty Cash	\$100.00	
120.00 Account Receivable	\$33,375.66	
149.9 Undeposited Funds	\$0.00	
200.00 Accounts Payable	\$50,249.97	
210.10 Payroll Liabilities:Federal W.H		\$0.00
210.20 Payroll Liabilities:State W/H		\$0.00
210.30 Payroll Liabilities:City Withholding		\$43.66
210.40 Payroll Liabilities:FICA/Medicare Wthld		\$0.00
210.50 Payroll Liabilities:Deferred Comp		\$0.00
210.51 Payroll Liabilities:Roth Deferred Comp		\$0.00
210.60 Payroll Liabilities:Health Savings		\$0.00
390.00 Retained Earnings		\$1,033,269.84
566.00 Direct State Aid		\$144,029.92
587.00 State Aid		\$30,547.92
607.00 Associate Membership		\$1,800.00
665.00 Interest earned		\$378.64
687.01 Miscellaneous		\$46.62
687.04 Continuing Ed		\$1,555.00
705.00 Salary - Director	\$34,693.20	
707.00 Salary - Staff	\$24,760.73	
712.00 Board Members	\$1,488.93	
715.00 FICA Taxes	\$5,046.79	
716.00 Medical Ins Opt-Out	\$1,845.00	
716.01 Medical Insurance	\$5,124.54	
717.00 Life Insurance	\$135.66	
718.00 Retirement	\$5,928.50	
719.00 Worker's Comp	\$132.11	
720.00 Unemployment Ins	\$0.00	
722.00 Dental Ins	\$219.42	
723.00 Long-Term Disability	\$247.99	
728.00 Postage	\$5.77	
735.00 Office Supplies	\$325.48	
735.01 Office Internet	\$350.00	
747.00 Periodicals - office	\$79.99	
802.00 Fiscal Services	\$2,540.02	
808.00 Delivery	\$0.00	
809.00 Delivery Statewide	\$0.00	
812.00 OverDrive	\$18,000.00	
812.01 Ancestry	\$6,177.00	
813.02 Automation Services	\$6,750.00	
824.00 Audit	\$5,000.00	
828.00 Memberships	\$895.00	
828.01 Membership Dues	\$0.00	
830.00 Library Grants	\$28,000.00	
852.01 Office Telephone	\$1,190.27	
861.01 Travel	\$2,869.32	



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901.02 Printing-Misc	\$31.96	
911.00 General Insurance	\$1,140.43	
933.00 Office equip - rpr/maint	\$63.80	
958.01 Cont Ed - Members	\$12,921.11	
958.02 Cont Ed-Staff	\$190.00	
963.00 Bank Fees	\$290.25	
979.00 Office Equipment	\$12,329.59	
982.07 Software	\$2,133.98	
999.00 Contingency	\$0.00	
687.02 Member Pass Through:Member purchases		\$21,409.37
687.06 Member Pass Through:Overdrive Income		\$40,603.69
986.04 Member Pass Through: Exp: Member Purchases	\$21,447.55	
986.05 Member Pass Through Exp:Overdrive Expense	\$27,968.71	
TOTAL	\$1,273,684.66	\$1,273,684.66