



Woodlands Library Cooperative
Budget vs. Actual
 July 2017

	Total	Budget	\$ Remaining	% of Budget
Income				
566.00 Direct State Aid	\$290,060.34	\$286,340.00	(3,720.34)	101.3%
587.00 State Aid	\$76,294.00	\$284,209.00	207,915.00	26.8%
607.00 Associate Membership	\$1,800.00	\$1,800.00	0.00	100.0%
665.00 Interest earned	\$388.19	\$1,800.00	1,411.81	21.6%
687.01 Miscellaneous	\$140.37	\$0.00	(140.37)	
687.04 Continuing ed	\$2,225.00	\$2,000.00	(225.00)	111.3%
Total Income	\$370,907.90	\$576,149.00	205,241.10	64.4%
Gross Profit				
	\$370,907.90			
Expenses				
705.00 Salary - Director	\$50,883.36	\$60,135.00	9,251.64	84.6%
707.00 Salary - Staff	\$36,240.73	\$42,640.00	6,399.27	85.0%
712.00 Board Members	\$2,036.41	\$3,000.00	963.59	67.9%
715.00 FICA Taxes	\$7,077.52	\$8,968.00	1,890.48	78.9%
716.00 Medical Ins Opt-Out	\$2,706.00	\$3,200.00	494.00	84.6%
716.01 Medical Insurance	\$8,150.22	\$11,000.00	2,849.78	74.1%
717.00 Life Insurance	\$213.18	\$250.00	36.82	85.3%
718.00 Retirement	\$8,300.24	\$10,278.00	1,977.76	80.8%
719.00 Worker's comp	\$193.25	\$257.00	63.75	75.2%
720.00 Unemployment Insurance	\$0.00	\$350.00	350.00	0.0%
722.00 Dental Ins	\$329.13	\$400.00	70.87	82.3%
723.00 Long-term Disability	\$353.71	\$360.00	6.29	98.3%
728.00 Postage	\$641.52	\$1,000.00	358.48	64.2%
735.00 Office Supplies	\$437.68	\$1,500.00	1,062.32	29.2%
735.01 Internet Access	\$500.00	\$600.00	100.00	83.3%
747.00 Periodicals - office	\$204.99	\$100.00	-104.99	205.0%
802.00 Fiscal Services	\$3,810.01	\$5,080.00	1,269.99	75.0%
808.00 Delivery	\$10,245.00	\$81,814.00	71,569.00	12.5%
809.00 Delivery Statewide	\$66,437.92	\$125,287.00	58,849.08	53.0%
812.00 OverDrive	\$18,000.00	\$18,000.00	0.00	100.0%
812.01 Ancestry Database	\$6,177.00	\$10,000.00	3,823.00	61.8%
813.02 Automation Services	\$10,125.00	\$13,500.00	3,375.00	75.0%
824.00 Audit	\$5,000.00	\$5,100.00	100.00	98.0%
826.00 Legal Services	\$0.00	\$500.00	500.00	0.0%
828.00 Memberships	\$1,609.86	\$10,000.00	10,000.00	0.0%
828.01 Membership Dues	\$1,609.86	\$1,840.00	230.14	87.5%
828.01 Membership Dues	\$8,944.45	\$24,172.00	15,227.55	37.0%
830.00 Library Grants	\$33,000.00	\$51,000.00	51,000.00	64.7%
852.01 Office Telephone	\$1,702.54	\$1,680.00	-22.54	101.3%
861.01 Travel	\$4,647.94	\$8,000.00	3,352.06	58.1%
881.00 Public Information	\$0.00	\$100.00	100.00	0.0%
901.02 Printing-Misc	\$52.09	\$500.00	447.91	10.4%
911.00 General Insurance	\$1,140.43	\$1,374.00	233.57	83.0%
933.00 Office equip - rpr/maint	\$194.22	\$700.00	505.78	27.7%
958.01 Cont Ed - members	\$15,617.37	\$13,250.00	-2,367.37	117.9%
958.02 Cont Ed - Staff	\$190.00	\$1,500.00	1,310.00	12.7%
963.00 Bank Fees	\$405.05	\$1,000.00	594.95	40.5%
979.00 Office equipment	\$12,329.59	\$8,300.00	-4,029.59	148.5%
980.00 Fixtures & Furnishings	\$0.00	\$100.00	100.00	0.0%



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982.07 Software	\$2,756.04	\$1,775.00	-981.04	155.3%
999.00 Contingency	\$400.00	\$47,539.00	47,139.00	0.8%
Total Expenses	\$321,052.45	\$576,149.00		55.7%
Net Operating Income	\$49,855.45			
Other Income				
9000 Member Pass Through				
687.02 Member purchases	\$21,688.06			
687.06 Overdrive Income	\$52,995.64			
Total 9000 Member Pass Through	\$74,683.70			
Total Other Income	\$74,683.70			
Other Expenses				
9100 Member Pass Through Exp				
986.04 Member Purchases	\$21,547.85			
986.05 Overdrive Expense	\$47,563.29			
Total 9100 Member Pass Through Exp	\$69,111.14			
Total Other Expenses	\$69,111.14			
Net Other Income	\$5,572.56			
Net Income	\$55,428.01			



**Woodlands Library Cooperative
Expenses
July 2017**

Account	Item	Amount
718.00 Retirement	Ameriprise Financial	\$790.58
809.00 Delivery Statewide	Athens Community Library	\$2,048.67
Split	Burr Oak Township Library	\$1,850.70
809.00 Delivery Statewide	Constantine Township Library	\$1,734.00
933.00 Office Equip-rpr & maint	D.L. Gallivan	\$21.95
809.00 Delivery Statewide	Eaton Rapids Public Library	\$2,098.67
809.00 Delivery Statewide	GW Spindler Memorial Library	\$1,453.50
830.00 Library Grants	Homer Public Library	\$1,000.00
809.00 Delivery Statewide	Hudson Carnegie District Library	\$2,049.00
Split	Kate	\$908.58
705.00 Salary-Diretor	Kate Pohjola Andrade	\$4,625.76
707.00 Salary-Staff	Laura Claunchery	\$3,526.00
828.01 Membership Dues	Marshall District Library	\$959.05
828.00 Memberships	Midwest Coll for Library Services	\$125.00
Split	Monroe County Library System	\$1,605.28
809.00 Delivery Statewide	North Adams Comm Mem Library	\$2,048.67
809.00 Delivery Statewide	Nottawa Township Library	\$2,098.67
Split	PNC Bank	\$663.54
809.00 Delivery Statewide	Potterville Twn District Library	\$2,048.67
809.00 Delivery Statewide	Schoolcraft Community Library	\$2,048.67
828.01 Membership Dues	Stair District Library	\$284.32
723.00 Long-Term Disability	Standard Insurance Co.	\$35.24
809.00 Delivery Statewide	Tekonsha Township Library	\$1,734.00
715.00 FICA Taxes	Woodlands MI & US Tax	\$676.91
Total		\$36,435.43
986.04 Member Purchasing		\$0.00
986.05 OverDrive	OverDrive	\$7,888.90
Total		\$44,324.33



Woodlands Library Cooperative
Trial Balance
July 2017

	<u>Debit</u>	<u>Credit</u>
100.00 FirstMerit Bank	\$0.00	
101.00 Homestead	\$115,525.85	
102.00 Chemical Bank	\$0.00	
103.00 Ameriprise Management	\$246,906.57	
110.00 PNC, Monroe	\$675,116.18	
115.00 Petty Cash	\$100.00	
120.00 Account Receivable	\$2,240.62	
149.9 Undeposited Funds	\$0.00	
200.00 Accounts Payable	\$50,249.97	
210.10 Payroll Liabilities:Federal W.H		\$745.95
210.20 Payroll Liabilities:State W/H		\$220.87
210.30 Payroll Liabilities:City Withholding		\$66.86
210.40 Payroll Liabilities:FICA/Medicare Wthld		\$368.13
210.50 Payroll Liabilities:Deferred Comp		\$0.00
210.51 Payroll Liabilities:Roth Deferred Comp		\$0.00
210.60 Payroll Liabilities:Health Savings		\$39.53
390.00 Retained Earnings		\$1,033,269.84
566.00 Direct State Aid		\$290,060.34
587.00 State Aid		\$76,294.00
607.00 Associate Membership		\$1,800.00
665.00 Interest earned		\$388.19
687.01 Miscellaneous		\$140.37
687.04 Continuing Ed		\$2,225.00
705.00 Salary - Director	\$50,883.36	
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712.00 Board Members	\$2,036.41	
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716.01 Medical Insurance	\$8,150.22	
717.00 Life Insurance	\$213.18	
718.00 Retirement	\$8,300.24	
719.00 Worker's Comp	\$193.25	
720.00 Unemployment Ins	\$0.00	
722.00 Dental Ins	\$329.13	
723.00 Long-Term Disability	\$353.71	
728.00 Postage	\$641.52	
735.00 Office Supplies	\$437.68	
735.01 Office Internet	\$500.00	
747.00 Periodicals - office	\$204.99	
802.00 Fiscal Services	\$3,810.01	
808.00 Delivery	\$10,245.00	
809.00 Delivery Statewide	\$66,437.92	
812.00 OverDrive	\$18,000.00	
812.01 Ancestry	\$6,177.00	
813.02 Automation Services	\$10,125.00	
824.00 Audit	\$5,000.00	
828.00 Memberships	\$1,609.86	
828.01 Membership Dues	\$8,944.45	
830.00 Library Grants	\$33,000.00	
852.01 Office Telephone	\$1,702.54	



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861.01 Travel	\$4,647.94	
901.02 Printing-Misc	\$52.09	
911.00 General Insurance	\$1,140.43	
933.00 Office equip - rpr/maint	\$194.22	
958.01 Cont Ed - Members	\$15,617.37	
958.02 Cont Ed-Staff	\$190.00	
963.00 Bank Fees	\$405.05	
979.00 Office Equipment	\$12,329.59	
982.07 Software	\$2,756.04	
986.01 Professional Collection	\$0.00	
999.00 Contingency	\$400.00	
687.02 Member Pass Through:Member purchases		\$21,688.06
687.06 Member Pass Through:Overdrive Income		\$52,995.64
986.04 Member Pass Through: Exp: Member Purchases	\$21,547.85	
986.05 Member Pass Through Exp:Overdrive Expense	\$47,563.29	
TOTAL	\$1,480,302.78	\$1,480,302.78