



Woodlands Library Cooperative
Budget vs. Actual
 August 2017

	Total	Budget	\$ Remaining	% of Budget	
Income					
566.00 Direct State Aid	\$290,060.34	\$286,340.00	\$ (3,720.34)	101.3%	
587.00 State Aid	\$286,184.99	\$284,209.00	\$ (1,975.99)	100.7%	
607.00 Associate Membership	\$1,800.00	\$1,800.00	\$ -	100.0%	
665.00 Interest earned	\$388.19	\$1,800.00	\$ 1,411.81	21.6%	
687.01 Miscellaneous	\$140.37	\$0.00	\$ (140.37)		
687.04 Continuing ed	\$2,245.00	\$2,000.00	\$ (245.00)	112.3%	
Total Income	\$580,818.89	\$576,149.00	\$ (4,669.89)	100.8%	
Gross Profit					
	\$580,818.89				
Expenses					
705.00 Salary - Director	\$55,509.12	\$60,135.00	\$ 4,625.88	92.3%	
707.00 Salary - Staff	\$39,520.73	\$42,640.00	\$ 3,119.27	92.7%	
712.00 Board Members	\$2,036.41	\$3,000.00	\$ 963.59	67.9%	
715.00 FICA Taxes	\$7,754.43	\$8,968.00	\$ 1,213.57	86.5%	
716.00 Medical Ins Opt-Out	\$2,952.00	\$3,200.00	\$ 248.00	92.3%	
716.01 Medical Insurance	\$8,906.64	\$11,000.00	\$ 2,093.36	81.0%	
717.00 Life Insurance	\$232.56	\$250.00	\$ 17.44	93.0%	
718.00 Retirement	\$9,090.82	\$10,278.00	\$ 1,187.18	88.4%	
719.00 Worker's comp	\$213.63	\$257.00	\$ 43.37	83.1%	
720.00 Unemployment Insurance	\$0.00	\$350.00	\$ 350.00	0.0%	
722.00 Dental Ins	\$365.70	\$400.00	\$ 34.30	91.4%	
723.00 Long-term Disability	\$353.71	\$360.00	\$ 6.29	98.3%	
728.00 Postage	\$641.52	\$1,000.00	\$ 358.48	64.2%	
735.00 Office Supplies	\$451.10	\$1,500.00	\$ 1,048.90	30.1%	
735.01 Internet Access	\$550.00	\$600.00	\$ 50.00	91.7%	
747.00 Periodicals - office	\$204.99	\$100.00	\$ (104.99)	205.0%	
802.00 Fiscal Services	\$4,233.34	\$5,080.00	\$ 846.66	83.3%	
808.00 Delivery	\$70,680.72	\$81,814.00	\$ 11,133.28	86.4%	
809.00 Delivery Statewide	\$80,306.27	\$125,287.00	\$ 44,980.73	64.1%	
812.00 OverDrive	\$18,000.00	\$18,000.00	\$ -	100.0%	
812.01 Ancestry Database	\$6,177.00	\$10,000.00	\$ 3,823.00	61.8%	
813.02 Automation Services	\$11,250.00	\$13,500.00	\$ 2,250.00	83.3%	
824.00 Audit	\$5,000.00	\$5,100.00	\$ 100.00	98.0%	
826.00 Legal Services	\$0.00	\$500.00	\$ 500.00	0.0%	
	Consultants	\$0.00	\$10,000.00	\$ 10,000.00	0.0%
828.00 Memberships	\$1,609.86	\$1,840.00	\$ 230.14	87.5%	
828.01 Membership Dues	\$10,091.33	\$24,172.00	\$ 14,080.67	41.7%	
830.00 Library Grants	\$38,000.00	\$51,000.00	\$ 51,000.00	74.5%	
852.01 Office Telephone	\$1,874.37	\$1,680.00	\$ (194.37)	111.6%	
861.01 Travel	\$5,232.67	\$8,000.00	\$ 2,767.33	65.4%	
881.00 Public Information	\$0.00	\$100.00	\$ 100.00	0.0%	
901.02 Printing-Misc	\$52.09	\$500.00	\$ 447.91	10.4%	
911.00 General Insurance	\$1,140.43	\$1,374.00	\$ 233.57	83.0%	
933.00 Office equip - rpr/maint	\$194.22	\$700.00	\$ 505.78	27.7%	
958.01 Cont Ed - members	\$16,567.37	\$13,250.00	\$ (3,317.37)	125.0%	
958.02 Cont Ed - Staff	\$190.00	\$1,500.00	\$ 1,310.00	12.7%	
963.00 Bank Fees	\$442.50	\$1,000.00	\$ 557.50	44.3%	
979.00 Office equipment	\$12,329.59	\$8,300.00	\$ (4,029.59)	148.5%	
980.00 Fixtures & Furnishings	\$0.00	\$100.00	\$ 100.00	0.0%	



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982.07 Software	\$2,816.04	\$1,775.00	\$	(1,041.04)	158.7%
986.01 Professional Collection	\$55.00	\$0.00	\$	(55.00)	
999.00 Contingency	\$400.00	\$47,539.00	\$	47,139.00	0.8%
Total Expenses	<u>\$415,426.16</u>	\$576,149.00			72.1%
Net Operating Income	<u>\$165,392.73</u>				
Other Income					
9000 Member Pass Through					
687.02 Member purchases	\$21,968.13				
687.06 Overdrive Income	<u>\$52,995.64</u>				
Total 9000 Member Pass Through	<u>\$74,963.77</u>				
Total Other Income	\$74,963.77				
Other Expenses					
9100 Member Pass Through Exp					
986.04 Member Purchases	\$21,806.41				
986.05 Overdrive Expense	<u>\$50,541.70</u>				
Total 9100 Member Pass Through Exp	<u>\$72,348.11</u>				
Total Other Expenses	<u>\$72,348.11</u>				
Net Other Income	<u>\$2,615.66</u>				
Net Income	<u>\$168,008.39</u>				



Woodlands Library Cooperative
Expenses
August 2017

Account	Item	Amount
718.00 Retirement	Ameriprise Financial	\$790.58
828.01 Membership Dues	Bellevue Township Library	\$116.70
828.01 Membership Dues	Charlotte Community Library	\$752.18
830.00 Library Grants	Colon Township Library	\$1,000.00
809.00 Deliveery Statewide	DeWitt District Library	\$3,464.45
Split	Jackson District Library	\$29,523.49
828.01 Membership Dues	Jonesville District Library	\$278.00
Split	Kate	\$1,635.53
705.00 Salary-Director	Kate pohjola Andrade	\$4,625.76
707.00 Salary-Staff	Laura Claucherty	\$3,526.00
735.01 Office Inernet	Laura	\$25.00
958.01 Cont Ed-Members	Laura Sulak	\$750.00
Split	Monroe County Library System	\$40,848.45
830.00 Library Grants	Nottawa Township Library	\$1,000.00
Split	Office Depot	\$244.92
Split	PNC Bank	\$274.28
Split	Van Buren District Library	\$4,072.96
830.00 Library Grants	Waldron District Library	\$1,000.00
715.00 FICA Tax	Woodlands MI & US Tax	\$676.91
Total		\$94,605.21
986.04 Member Purchasing	Faronics	\$27.06
986.05 OverDrive	OverDrive	\$2,978.41
Total		\$97,610.68



Woodlands Library Cooperative Trial Balance

August 2017

	Debit	Credit
100.00 FirstMerit Bank	\$0.00	
101.00 Homestead	\$115,525.85	
102.00 Chemical Bank	\$0.00	
103.00 Ameriprise Management	\$246,906.57	
110.00 PNC, Monroe	\$746,006.97	
115.00 Petty Cash	\$100.00	
120.00 Account Receivable	\$43,973.49	
149.9 Undeposited Funds	\$0.00	
200.00 Accounts Payable	\$50,249.97	
210.10 Payroll Liabilities:Federal W.H		\$745.95
210.20 Payroll Liabilities:State W/H		\$220.87
210.30 Payroll Liabilities:City Withholding		\$110.14
210.40 Payroll Liabilities:FICA/Medicare Wthld		\$368.13
210.50 Payroll Liabilities:Deferred Comp		\$0.00
210.51 Payroll Liabilities:Roth Deferred Comp		\$0.00
210.60 Payroll Liabilities:Health Savings		\$39.53
390.00 Retained Earnings		\$1,033,269.84
566.00 Direct State Aid		\$290,060.34
587.00 State Aid		\$286,184.99
607.00 Associate Membership		\$1,800.00
665.00 Interest earned		\$388.19
687.01 Miscellaneous		\$140.37
687.04 Continuing Ed		\$2,245.00
705.00 Salary - Director	\$55,509.12	
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735.00 Office Supplies	\$451.10	
735.01 Office Internet	\$550.00	
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808.00 Delivery	\$70,680.72	
809.00 Delivery Statewide	\$80,306.27	
812.00 OverDrive	\$18,000.00	
812.01 Ancestry	\$6,177.00	
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824.00 Audit	\$5,000.00	
828.00 Memberships	\$1,609.86	
828.01 Membership Dues	\$10,091.33	
830.00 Library Grants	\$38,000.00	
852.01 Office Telephone	\$1,874.37	



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901.02 Printing-Misc	\$52.09	
911.00 General Insurance	\$1,140.43	
933.00 Office equip - rpr/maint	\$194.22	
958.01 Cont Ed - Members	\$16,567.37	
958.02 Cont Ed-Staff	\$190.00	
963.00 Bank Fees	\$442.50	
979.00 Office Equipment	\$12,329.59	
982.07 Software	\$2,816.04	
986.01 Professional Collection	\$55.00	
999.00 Contingency	\$400.00	
687.02 Member Pass Through:Member purchases		\$21,968.13
687.06 Member Pass Through:Overdrive Income		\$52,995.64
986.04 Member Pass Through: Exp: Member Purchases	\$21,806.41	
986.05 Member Pass Through Exp:Overdrive Expense	\$50,541.70	
TOTAL	\$1,690,537.12	\$1,690,537.12