



Woodlands Library Cooperative
Budget vs. Actual
 May 2018

	Total	Budget	Balance	% of Budget
Income				
566.00 Direct State Aid	\$150,097.77	\$298,254.00	(148,156.23)	50.3%
587.00 State Aid	\$49,751.43	\$295,865.00	(246,113.57)	16.8%
607.00 Associate Membership	\$1,350.00	\$1,800.00	(450.00)	75.0%
665.00 Interest earned	\$36.75	\$1,800.00	(1,763.25)	2.0%
687.01 Miscellaneous	\$3.19	\$0.00	3.19	
687.04 Continuing ed	\$1,225.00	\$2,000.00	(775.00)	61.3%
Total Income	\$202,464.14	\$599,719.00	(397,254.86)	33.8%
Gross Profit				
	\$202,464.14			
Expenses				
705.00 Salary - Director	\$42,880.86	\$61,939.00	\$19,058.14	69.2%
707.00 Salary - Staff	\$30,405.42	\$43,919.00	\$13,513.58	69.2%
712.00 Board Members	\$1,535.67	\$3,276.00	\$1,740.33	46.9%
715.00 FICA Taxes	\$5,871.57	\$9,377.00	\$3,505.43	62.6%
716.00 Medical Ins Opt-Out	\$2,214.00	\$3,200.00	\$986.00	69.2%
716.01 Medical Insurance	\$6,727.14	\$13,268.00	\$6,540.86	50.7%
717.00 Life Insurance	\$174.42	\$250.00	\$75.58	69.8%
718.00 Retirement	\$6,921.47	\$10,586.00	\$3,664.53	65.4%
719.00 Worker's comp	\$178.25	\$265.00	\$86.75	67.3%
720.00 Unemployment Insurance	\$0.00	\$350.00	\$350.00	0.0%
722.00 Dental Ins	\$723.41	\$400.00	(\$323.41)	180.9%
723.00 Long-term Disability	\$285.88	\$360.00	\$74.12	79.4%
728.00 Postage	\$0.00	\$1,000.00	\$1,000.00	0.0%
735.00 Office Supplies	\$496.14	\$1,500.00	\$1,003.86	33.1%
735.01 Internet Access	\$425.00	\$600.00	\$175.00	70.8%
747.00 Periodicals - office	\$89.99	\$300.00	\$210.01	30.0%
802.00 Fiscal Services	\$3,386.68	\$5,080.00	\$1,693.32	66.7%
808.00 Delivery	\$0.00	\$81,814.00	\$81,814.00	0.0%
809.00 Delivery Statewide	\$0.00	\$109,888.00	\$109,888.00	0.0%
812.00 OverDrive	\$25,000.00	\$25,000.00	\$0.00	100.0%
812.01 Ancestry Database	\$0.00	\$0.00	\$0.00	0.0%
812.02 Consumer Reports Online	\$47,000.00	\$47,000.00	\$0.00	100.0%
813.02 Automation Services	\$9,000.00	\$13,500.00	\$4,500.00	66.7%
824.00 Audit	\$5,100.00	\$5,500.00	\$400.00	92.7%
826.00 Legal Services	\$0.00	\$500.00	\$500.00	0.0%
827.00 Consultants	\$0.00	\$10,000.00	\$10,000.00	0.0%
828.00 Memberships	\$1,384.00	\$2,078.00	\$694.00	66.6%
828.01 Membership Dues	\$1,666.43	\$29,673.00	\$28,006.57	5.6%
830.00 Library Grants	\$29,000.00	\$49,000.00	\$51,000.00	59.2%
852.01 Phone, Fax & Conf Services	\$1,199.21	\$1,680.00	\$480.79	71.4%
861.01 Travel	\$6,307.24	\$8,000.00	\$1,692.76	78.8%
881.00 Public Information	\$0.00	\$100.00	\$100.00	0.0%
901.02 Printing-Misc	\$0.00	\$500.00	\$500.00	0.0%
911.00 General Insurance	\$1,147.88	\$1,374.00	\$226.12	83.5%
933.00 Office equip - rpr/maint	\$201.66	\$700.00	\$498.34	28.8%
958.01 Cont Ed - members	\$7,232.02	\$20,250.00	\$13,017.98	35.7%
958.02 Cont Ed - Staff	\$350.00	\$1,500.00	\$1,150.00	23.3%
963.00 Bank Fees	\$396.13	\$1,000.00	\$603.87	39.6%
979.00 Office equipment	\$639.48	\$2,222.00	\$1,582.52	28.8%



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980.00 Fixtures & Furnishings	\$0.00	\$100.00	\$100.00	0.0%
982.07 Software	\$4,235.34	\$3,963.00	(\$272.34)	106.9%
999.00 Contingency	\$0.00	\$28,708.00	\$28,708.00	0.0%
Total Expenses	\$242,175.29	\$599,720.00		40.4%
Net Operating Income	-\$39,711.15			
Other Income				
9000 Member Pass Through				
687.02 Member purchases	\$7,199.03			
687.06 Overdrive Income	\$42,330.99			
687.10 Ancestry Income	\$19,804.00			
Total 9000 Member Pass Through	\$69,334.02			
Total Other Income	\$69,334.02			
Other Expenses				
9100 Member Pass Through Exp				
986.04 Member Purchases	\$7,094.00			
986.05 Overdrive Expense	\$31,352.71			
986.10 Ancestry Expense	\$19,804.00			
Total 9100 Member Pass Through Exp	\$58,250.71			
Total Other Expenses	\$58,250.71			
Net Other Income	\$11,083.31			
Net Income	-\$28,627.84			



Woodlands Library Cooperative
Expenses
May 2018

Account	Item	Amount
718.00 Retirement	Amerirpise Fianancial	\$814.29
958.01 Continue Ed Members	Bryan Kirby	\$120.99
828.01 Membership Dues	Dorothy Hull Library	\$222.79
958.01 Continue Ed Members	Family Fare	\$51.86
Split	Impreset Account	\$72.81
828.01 Membership Dues	Jonesville District Library	\$284.32
Split	Kate	\$1,275.43
705.00 Salary-Director	Kate Pohjola Andrade	\$4,764.54
707.00 Salary-Staff	Laura Claucherty	\$3,624.38
Split	Laura	\$254.02
958.01 Continue Ed Members	Lenawee District Library	\$44.04
958.01 Continue Ed Members	Meijer	\$20.95
Split	Monroe County Library System-Contract Serv	\$2,692.04
958.01 Continue Ed Members	Nate Palmer	\$29.87
828.01 Membership Dues	North Adams Comm Mem Library	\$284.32
Split	PNC Bank-Credit Card	\$784.02
723.00 Long-Term Disability	Standard Ins Co.	\$35.68
715.00 FICA Taxes	Woodlands FICA Tax	\$693.84
Total		\$16,070.19
986.04 Member Purchasing		\$0.00
986.05 OverDrive	OverDrive	\$5,082.21
Total		\$21,152.40



Woodlands Library Cooperative
Trial Balance
May 2018

	<u>Debit</u>	<u>Credit</u>
101.00 Homestead	\$0.00	
103.00 Ameriprise Management	\$544,366.29	
110.00 PNC, Monroe	\$447,371.25	
115.00 Petty Cash	\$27.19	
120.00 Account Receivable	\$38,737.12	
149.9 Undeposited Funds	\$0.00	
200.00 Accounts Payable	\$50,249.97	
210.10 Payroll Liabilities:Federal W.H		\$652.48
210.20 Payroll Liabilities:State W/H		\$1,050.95
210.30 Payroll Liabilities:City Withholding		\$111.63
210.40 Payroll Liabilities:FICA/Medicare Wthld		\$376.08
210.50 Payroll Liabilities:Deferred Comp		\$50.00
210.51 Payroll Liabilities:Roth Deferred Comp		\$0.00
210.60 Payroll Liabilities:Health Savings		\$40.71
390.00 Retained Earnings		\$1,107,097.81
566.00 Direct State Aid		\$150,097.77
587.00 State Aid		\$49,751.43
607.00 Associate Membership		\$1,350.00
665.00 Interest earned		\$36.75
687.01 Miscellaneous		\$3.19
687.04 Continuing Ed		\$1,225.00
705.00 Salary - Director	\$42,880.86	
707.00 Salary - Staff	\$30,405.42	
712.00 Board Members	\$1,535.67	
715.00 FICA Taxes	\$5,871.57	
716.00 Medical Ins Opt-Out	\$2,214.00	
716.01 Medical Insurance	\$6,727.14	
717.00 Life Insurance	\$174.42	
718.00 Retirement	\$6,921.47	
719.00 Worker's Comp	\$178.25	
720.00 Unemployment Ins	\$0.00	
722.00 Dental Ins	\$723.41	
723.00 Long-Term Disability	\$285.88	
728.00 Postage	\$0.00	
735.00 Office Supplies	\$496.14	
735.01 Office Internet	\$425.00	
747.00 Periodicals - office	\$89.99	
802.00 Fiscal Services	\$3,386.68	
808.00 Delivery	\$0.00	
809.00 Delivery Statewide	\$0.00	
812.00 OverDrive	\$25,000.00	
812.01 Ancestry	\$0.00	
812.02 Consumer Reports Online	\$47,000.00	
813.02 Automation Services	\$9,000.00	
824.00 Audit	\$5,100.00	
828.00 Memberships	\$1,384.00	
828.01 Membership Dues	\$1,666.43	
830.00 Library Grants	\$29,000.00	
852.01 Office Telephone	\$1,199.21	
861.01 Travel	\$6,307.24	



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901.02 Printing-Misc	\$0.00	
911.00 General Insurance	\$1,147.88	
933.00 Office equip - rpr/maint	\$201.66	
958.01 Cont Ed - Members	\$7,232.02	
958.02 Cont Ed-Staff	\$350.00	
963.00 Bank Fees	\$396.13	
979.00 Office Equipment	\$639.48	
982.07 Software	\$4,235.34	
986.01 Professional Collection	\$0.00	
999.00 Contingency	\$0.00	
687.02 Member Pass Through:Member purchases		\$7,199.03
687.06 Member Pass Through:Overdrive Income		\$42,330.99
687.10 Member Pass Through: Ancestry Income		\$19,804.00
986.04 Member Pass Through: Exp: Member Purchases	\$7,094.00	
986.05 Member Pass Through Exp:Overdrive Expense	\$31,352.71	
986.10 Member Pass Through: Exp: Ancestry Expense	\$19,804.00	
TOTAL	\$1,381,177.82	\$1,381,177.82