



Woodlands Library Cooperative
Budget vs. Actual
 July 2018

	Total	Budget	Balance	% of Budget
Income				
566.00 Direct State Aid	\$302,386.80	\$298,254.00	4,132.80	101.4%
587.00 State Aid	\$147,932.31	\$295,865.00	(147,932.69)	50.0%
607.00 Associate Membership	\$1,350.00	\$1,800.00	(450.00)	75.0%
665.00 Interest earned	\$36.75	\$1,800.00	(1,763.25)	2.0%
687.01 Miscellaneous	\$917.59	\$0.00	917.59	
687.04 Continuing ed	\$1,335.00	\$2,000.00	(665.00)	66.8%
Total Income	\$453,958.45	\$599,719.00	(145,760.55)	75.7%
Gross Profit				
	\$453,958.45			
Expenses				
705.00 Salary - Director	\$52,409.94	\$61,939.00	\$9,529.06	84.6%
707.00 Salary - Staff	\$37,162.18	\$43,919.00	\$6,756.82	84.6%
712.00 Board Members	\$1,805.67	\$3,276.00	\$1,470.33	55.1%
715.00 FICA Taxes	\$7,259.25	\$9,377.00	\$2,117.75	77.4%
716.00 Medical Ins Opt-Out	\$2,706.00	\$3,200.00	\$494.00	84.6%
716.01 Medical Insurance	\$8,213.10	\$13,268.00	\$5,054.90	61.9%
717.00 Life Insurance	\$213.18	\$250.00	\$36.82	85.3%
718.00 Retirement	\$8,550.05	\$10,586.00	\$2,035.95	80.8%
719.00 Worker's comp	\$220.19	\$265.00	\$44.81	83.1%
720.00 Unemployment Insurance	\$0.00	\$350.00	\$350.00	0.0%
722.00 Dental Ins	\$968.89	\$1,100.00	\$131.11	88.1%
723.00 Long-term Disability	\$357.24	\$360.00	\$2.76	99.2%
728.00 Postage	\$144.00	\$1,000.00	\$856.00	14.4%
735.00 Office Supplies	\$613.37	\$1,500.00	\$886.63	40.9%
735.01 Internet Access	\$500.00	\$600.00	\$100.00	83.3%
747.00 Periodicals - office	\$89.99	\$300.00	\$210.01	30.0%
802.00 Fiscal Services	\$4,233.34	\$5,080.00	\$846.66	83.3%
808.00 Delivery	\$67,872.00	\$81,814.00	\$13,942.00	83.0%
809.00 Delivery Statewide	\$59,392.00	\$109,888.00	\$50,496.00	54.0%
812.00 OverDrive	\$25,000.00	\$25,000.00	\$0.00	100.0%
812.01 Ancestry Database	\$0.00	\$0.00	\$0.00	0.0%
812.02 Consumer Reports Online	\$47,000.00	\$47,000.00	\$0.00	100.0%
813.02 Automation Services	\$11,250.00	\$13,500.00	\$2,250.00	83.3%
824.00 Audit	\$5,100.00	\$5,500.00	\$400.00	92.7%
826.00 Legal Services	\$0.00	\$500.00	\$500.00	0.0%
827.00 Consultants	\$0.00	\$10,000.00	\$10,000.00	0.0%
828.00 Memberships	\$2,098.86	\$2,078.00	(\$20.86)	101.0%
828.01 Membership Dues	\$11,364.81	\$29,673.00	\$18,308.19	38.3%
830.00 Library Grants	\$33,000.00	\$49,000.00	\$51,000.00	67.3%
852.01 Phone, Fax & Conf Services	\$1,452.72	\$1,680.00	\$227.28	86.5%
861.01 Travel	\$7,432.42	\$8,000.00	\$567.58	92.9%
881.00 Public Information	\$0.00	\$100.00	\$100.00	0.0%
901.02 Printing-Misc	\$0.00	\$500.00	\$500.00	0.0%
911.00 General Insurance	\$1,247.88	\$1,374.00	\$126.12	90.8%
933.00 Office equip - rpr/maint	\$251.86	\$700.00	\$448.14	36.0%
958.01 Cont Ed - members	\$8,022.03	\$20,250.00	\$12,227.97	39.6%
958.02 Cont Ed - Staff	\$470.00	\$1,500.00	\$1,030.00	31.3%
963.00 Bank Fees	\$492.43	\$1,000.00	\$507.57	49.2%
979.00 Office equipment	\$758.88	\$2,222.00	\$1,463.12	34.2%



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980.00 Fixtures & Furnishings	\$0.00	\$100.00	\$100.00	0.0%
982.07 Software	\$4,446.94	\$5,000.00	\$553.06	88.9%
999.00 Contingency	\$39.75	\$26,971.00	\$26,931.25	0.1%
Total Expenses	<u>\$412,138.97</u>	\$599,720.00		68.7%
Net Operating Income	<u>\$41,819.48</u>			
Other Income				
9000 Member Pass Through				
687.02 Member purchases	\$9,540.61			
687.06 Overdrive Income	\$59,788.90			
687.10 Ancestry Income	\$19,804.00			
Total 9000 Member Pass Through	<u>\$89,133.51</u>			
Total Other Income	<u>\$89,133.51</u>			
Other Expenses				
9100 Member Pass Through Exp				
986.04 Member Purchases	\$9,444.90			
986.05 Overdrive Expense	\$45,253.22			
986.10 Ancestry Expense	\$19,804.00			
Total 9100 Member Pass Through Exp	<u>\$74,502.12</u>			
Total Other Expenses	<u>\$74,502.12</u>			
Net Other Income	<u>\$14,631.39</u>			
Net Income	<u>\$56,450.87</u>			



Woodlands Library Cooperative
Expenses
July 2018

Account	Item	Amount
718.00 Retirement	Ameriprise Financial	\$814.29
712.00 Board Members	Anne Good	\$54.00
809.00 Delivery Statewide	Athens Community Library	\$2,121.00
809.00 Delivery Statewide	Bellevue Township Library	\$2,121.00
Split	Camden Township Library	\$2,296.05
712.00 Board Members	Carol Walker	\$54.00
Split	Charlotte Community Library	\$4,461.18
933.00 Office Ekiup-rpr/maint	D.L. Gallivan	\$50.20
809.00 Delivery Statewide	East Lansing Public Library	\$3,834.00
830.00 Library Grants	Grand Ledge Are District Library	\$1,000.00
809.00 Delivery Statewide	GW Spindler	\$1,819.00
Split	Hillsdlae community Library	\$2,533.83
809.00 Delivery Statewide	Homer Public Library	\$2,171.00
Split	Jackson District Library	\$30,536.00
809.00 Delivery Statewide	Jonesville District Library	\$2,121.00
Split	Kate	\$898.40
705.00 Salary-Director	Kate Pohjola Andrade	\$4,764.54
707.00 Salary-Staff	Laura Claucherty	\$3,624.38
735.01 Office Interent	Laura	\$25.00
712.00 Board Members	Laurence Gregory	\$54.00
Split	Lenawee District Library	\$14,289.00
809.00 Delivery Statewide	Lyons Township District Library	\$1,819.00
Split	Marshall District Library	\$3,280.05
828.00 Memberships	Midwest Collaborative for Library Services	\$125.00
809.00 Delivery Statewide	Milan Public Library	\$2,196.00
Split	Monroe County Library System	\$40,833.08
809.00 Delivery Statewide	Mulliken District Library	\$2,121.00
712.00 Board Members	Peggy Townshend	\$54.00
Split	PNC Bank	\$735.87
809.00 Delivery Statewide	Portland District Library	\$2,171.00
809.00 Delivery Statewide	Potterville Twp District Library	\$2,121.00
809.00 Delivery Statewide	Putnam District Library	\$2,121.00
712.00 Board Members	Randy Westbrook	\$54.00
828.01 Membership Dues	Reading Community Library	\$222.79
809.00 Delivery Statewide	Schoolcraft Community Library	\$2,121.00
828.01 Membership Dues	Stair District Library	\$284.32
723.00 Long-term Disability	Standard Insurance Co.	\$35.68
809.00 Delivery Statewide	Tekonsha Township Library	\$1,819.00
809.00 Delivery Statewide	Waldron District Library	\$2,121.00
Split	White Pigeon Township Library	\$2,483.83
715.00 FICA Taxes	Woodlands US Tax	\$693.84
Total		\$147,054.33
986.04 Member Purchasing	Paper, Tape	\$2,254.47
986.05 OverDrive	OverDrive	\$8,690.67
Total		\$157,999.47



Woodlands Library Cooperative
Trial Balance
July 2018

	<u>Debit</u>	<u>Credit</u>
100.00 FirstMerit Bank	\$0.00	
101.00 Homestead	\$0.00	
102.00 Chemical Bank	\$0.00	
103.00 Ameriprise Management	\$544,366.29	
110.00 PNC, Monroe	\$558,677.96	
115.00 Petty Cash	\$100.00	
120.00 Account Receivable	\$12,028.52	
149.9 Undeposited Funds	\$0.00	
200.00 Accounts Payable	\$50,249.97	
210.10 Payroll Liabilities:Federal W.H		\$652.48
210.20 Payroll Liabilities:State W/H		\$637.05
210.30 Payroll Liabilities:City Withholding		\$67.74
210.40 Payroll Liabilities:FICA/Medicare Wthld		\$376.08
210.50 Payroll Liabilities:Deferred Comp		\$100.00
210.51 Payroll Liabilities:Roth Deferred Comp		\$0.00
210.60 Payroll Liabilities:Health Savings		\$40.71
390.00 Retained Earnings		\$1,107,097.81
566.00 Direct State Aid		\$302,386.80
587.00 State Aid		\$147,932.31
607.00 Associate Membership		\$1,350.00
665.00 Interest earned		\$36.75
687.01 Miscellaneous		\$917.59
687.04 Continuing Ed		\$1,335.00
705.00 Salary - Director	\$52,409.94	
707.00 Salary - Staff	\$37,162.18	
712.00 Board Members	\$1,805.67	
715.00 FICA Taxes	\$7,259.25	
716.00 Medical Ins Opt-Out	\$2,706.00	
716.01 Medical Insurance	\$8,213.10	
717.00 Life Insurance	\$213.18	
718.00 Retirement	\$8,550.05	
719.00 Worker's Comp	\$220.19	
720.00 Unemployment Ins	\$0.00	
722.00 Dental Ins	\$968.89	
723.00 Long-Term Disability	\$357.24	
728.00 Postage	\$144.00	
735.00 Office Supplies	\$613.37	
735.01 Office Internet	\$500.00	
747.00 Periodicals - office	\$89.99	
802.00 Fiscal Services	\$4,233.34	
808.00 Delivery	\$67,872.00	
809.00 Delivery Statewide	\$59,392.00	
812.00 OverDrive	\$25,000.00	
812.01 Ancestry	\$0.00	
812.02 Consumer Reports Online	\$47,000.00	
813.02 Automation Services	\$11,250.00	
824.00 Audit	\$5,100.00	
828.00 Memberships	\$2,098.86	
828.01 Membership Dues	\$11,364.81	
830.00 Library Grants	\$33,000.00	



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Trial Balance
July 2018**

852.01 Office Telephone	\$1,452.72	
861.01 Travel	\$7,432.42	
901.02 Printing-Misc	\$0.00	
911.00 General Insurance	\$1,247.88	
933.00 Office equip - rpr/maint	\$251.86	
958.01 Cont Ed - Members	\$8,022.03	
958.02 Cont Ed-Staff	\$470.00	
963.00 Bank Fees	\$492.43	
979.00 Office Equipment	\$758.88	
982.07 Software	\$4,446.94	
999.00 Contingency	\$39.75	
687.02 Member Pass Through:Member purchases		\$9,540.61
687.06 Member Pass Through:Overdrive Income		\$59,788.90
687.10 Member Pass Through: Ancestry Income		\$19,804.00
986.04 Member Pass Through: Exp: Member Purchases	\$9,444.90	
986.05 Member Pass Through Exp:Overdrive Expense	\$45,253.22	
986.10 Member Pass Through: Exp: Ancestry Expense	\$19,804.00	
TOTAL	\$1,652,063.83	\$1,652,063.83