



Woodlands Library Cooperative
Budget vs. Actual
August 2018

	Total	Budget	Balance	% of Budget
Income				
566.00 Direct State Aid	\$302,386.80	\$298,254.00	4,132.80	101.4%
587.00 State Aid	\$298,041.44	\$295,865.00	2,176.44	100.7%
607.00 Associate Membership	\$1,350.00	\$1,800.00	(450.00)	75.0%
665.00 Interest earned	\$36.75	\$1,800.00	(1,763.25)	2.0%
687.01 Miscellaneous	\$917.59	\$0.00	917.59	
687.04 Continuing ed	\$1,335.00	\$2,000.00	(665.00)	66.8%
Total Income	\$604,067.58	\$599,719.00	4,348.58	100.7%
Gross Profit				
	\$604,067.58			
Expenses				
705.00 Salary - Director	\$57,174.48	\$61,939.00	\$4,764.52	92.3%
707.00 Salary - Staff	\$40,540.56	\$43,919.00	\$3,378.44	92.3%
712.00 Board Members	\$1,851.53	\$3,276.00	\$1,424.47	56.5%
715.00 FICA Taxes	\$8,270.85	\$9,377.00	\$1,106.15	88.2%
716.00 Medical Ins Opt-Out	\$2,952.00	\$3,200.00	\$248.00	92.3%
716.01 Medical Insurance	\$8,213.10	\$13,268.00	\$5,054.90	61.9%
717.00 Life Insurance	\$213.18	\$250.00	\$36.82	85.3%
718.00 Retirement	\$9,771.50	\$10,586.00	\$814.50	92.3%
719.00 Worker's comp	\$220.19	\$265.00	\$44.81	83.1%
720.00 Unemployment Insurance	\$0.00	\$350.00	\$350.00	0.0%
722.00 Dental Ins	\$968.89	\$1,100.00	\$131.11	88.1%
723.00 Long-term Disability	\$392.92	\$360.00	(\$32.92)	109.1%
728.00 Postage	\$144.00	\$1,000.00	\$856.00	14.4%
735.00 Office Supplies	\$620.58	\$1,500.00	\$879.42	41.4%
735.01 Internet Access	\$550.00	\$600.00	\$50.00	91.7%
747.00 Periodicals - office	\$89.99	\$300.00	\$210.01	30.0%
802.00 Fiscal Services	\$4,233.34	\$5,080.00	\$846.66	83.3%
808.00 Delivery	\$78,477.00	\$81,814.00	\$3,337.00	95.9%
809.00 Delivery Statewide	\$69,795.00	\$109,888.00	\$40,093.00	63.5%
812.00 OverDrive	\$25,000.00	\$25,000.00	\$0.00	100.0%
812.01 Ancestry Database	\$0.00	\$0.00	\$0.00	0.0%
812.02 Consumer Reports Online	\$47,000.00	\$47,000.00	\$0.00	100.0%
813.02 Automation Services	\$11,250.00	\$13,500.00	\$2,250.00	83.3%
824.00 Audit	\$5,100.00	\$5,500.00	\$400.00	92.7%
826.00 Legal Services	\$0.00	\$500.00	\$500.00	0.0%
827.00 Consultants	\$0.00	\$10,000.00	\$10,000.00	0.0%
828.00 Memberships	\$2,098.86	\$2,078.00	(\$20.86)	101.0%
828.01 Membership Dues	\$12,953.67	\$29,673.00	\$16,719.33	43.7%
830.00 Library Grants	\$36,000.00	\$49,000.00	\$51,000.00	73.5%
852.01 Phone, Fax & Conf Services	\$1,590.80	\$1,680.00	\$89.20	94.7%
861.01 Travel	\$7,778.97	\$8,000.00	\$221.03	97.2%
881.00 Public Information	\$0.00	\$100.00	\$100.00	0.0%
901.02 Printing-Misc	\$0.00	\$500.00	\$500.00	0.0%
911.00 General Insurance	\$1,247.88	\$1,374.00	\$126.12	90.8%
933.00 Office equip - rpr/maint	\$251.86	\$700.00	\$448.14	36.0%
958.01 Cont Ed - members	\$8,042.49	\$20,250.00	\$12,207.51	39.7%
958.02 Cont Ed - Staff	\$470.00	\$1,500.00	\$1,030.00	31.3%
963.00 Bank Fees	\$539.88	\$1,000.00	\$460.12	54.0%
979.00 Office equipment	\$758.88	\$2,222.00	\$1,463.12	34.2%



Woodlands Library Cooperative
Budget vs. Actual
August 2018

980.00 Fixtures & Furnishings	\$0.00	\$100.00	\$100.00	0.0%
982.07 Software	\$4,511.94	\$5,000.00	\$488.06	90.2%
999.00 Contingency	\$39.75	\$26,971.00	\$26,931.25	0.1%
Total Expenses	\$449,114.09	\$599,720.00		74.9%
Net Operating Income	\$154,953.49			
Other Income				
9000 Member Pass Through				
687.02 Member purchases	\$9,586.91			
687.06 Overdrive Income	\$59,788.90			
687.10 Ancestry Income	\$19,804.00			
Total 9000 Member Pass Through	\$89,179.81			
Total Other Income	\$89,179.81			
Other Expenses				
9100 Member Pass Through Exp				
986.04 Member Purchases	\$9,495.83			
986.05 Overdrive Expense	\$49,792.04			
986.10 Ancestry Expense	\$19,804.00			
Total 9100 Member Pass Through Exp	\$79,091.87			
Total Other Expenses	\$79,091.87			
Net Other Income	\$10,087.94			
Net Income	\$165,041.43			



Woodlands Library Cooperative
Expenses
August 2018

Account	Item	Amount
718.00 Retirement	Ameriprise Financial	\$1,221.45
808.00 Delivery	Branch District Library	\$10,605.00
Split	Burr Oak Township Library	\$2,935.70
Split	Delta Township District Library	\$2,222.16
809.00 Delivery Statewide	Dowling Public Library	\$2,121.00
Split	Eaton Rapids Public Library	\$2,296.00
828.01 Membership Dues	Jonesville District Library	\$125.00
Split	Kate	\$282.10
705.00 Salary-Director	Kate Pohjola Andrade	\$4,764.54
707.00 Salary-Staff	Laura Claucherty	\$3,624.38
735.01 Office Internet	Laura	\$25.00
809.00 Delivery Statewide	North Adams Comm Memorial Library	\$2,121.00
809.00 Delivery Statewide	Nottawa Township Library	\$2,171.00
Split	PNC Bank	\$369.85
830.00 Library Grants	Putnam District Library	\$1,000.00
852.01 Office Telephone	Ready Talk	\$11.34
861.01 Travel	Schoolcraft Community Library	\$32.32
723.00 Long-term Disability	Standard Insurance Co.	\$35.68
715.00 FICA Taxes	Woodlands US Tax	\$1,011.60
Total		\$36,975.12
986.04 Member Purchasing	Office Depot	\$50.93
986.05 OverDrive	OverDrive	\$4,538.82
Total		\$41,564.87



Woodlands Library Cooperative
Trial Balance
August 2018

	<u>Debit</u>	<u>Credit</u>
100.00 FirstMerit Bank	\$0.00	
101.00 Homestead	\$0.00	
102.00 Chemical Bank	\$0.00	
103.00 Ameriprise Management	\$544,366.29	
110.00 PNC, Monroe	\$710,403.68	
115.00 Petty Cash	\$100.00	
120.00 Account Receivable	\$10,458.23	
149.9 Undeposited Funds	\$0.00	
200.00 Accounts Payable	\$7,937.41	
210.10 Payroll Liabilities:Federal W.H		\$0.00
210.20 Payroll Liabilities:State W/H		\$1,018.55
210.30 Payroll Liabilities:City Withholding		\$107.82
210.40 Payroll Liabilities:FICA/Medicare Wthld		\$0.00
210.50 Payroll Liabilities:Deferred Comp		\$0.00
210.51 Payroll Liabilities:Roth Deferred Comp		\$0.00
210.60 Payroll Liabilities:Health Savings		\$0.00
390.00 Retained Earnings		\$1,107,097.81
566.00 Direct State Aid		\$302,386.80
587.00 State Aid		\$298,041.44
607.00 Associate Membership		\$1,350.00
665.00 Interest earned		\$36.75
687.01 Miscellaneous		\$917.59
687.04 Continuing Ed		\$1,335.00
705.00 Salary - Director	\$57,174.48	
707.00 Salary - Staff	\$40,540.56	
712.00 Board Members	\$1,851.53	
715.00 FICA Taxes	\$8,270.85	
716.00 Medical Ins Opt-Out	\$2,952.00	
716.01 Medical Insurance	\$8,213.10	
717.00 Life Insurance	\$213.18	
718.00 Retirement	\$9,771.50	
719.00 Worker's Comp	\$220.19	
720.00 Unemployment Ins	\$0.00	
722.00 Dental Ins	\$968.89	
723.00 Long-Term Disability	\$392.92	
728.00 Postage	\$144.00	
735.00 Office Supplies	\$620.58	
735.01 Office Internet	\$550.00	
747.00 Periodicals - office	\$89.99	
802.00 Fiscal Services	\$4,233.34	
808.00 Delivery	\$78,477.00	
809.00 Delivery Statewide	\$69,795.00	
812.00 OverDrive	\$25,000.00	
812.01 Ancestry	\$0.00	
812.02 Consumer Reports Online	\$47,000.00	
813.02 Automation Services	\$11,250.00	
824.00 Audit	\$5,100.00	
828.00 Memberships	\$2,098.86	
828.01 Membership Dues	\$12,953.67	
830.00 Library Grants	\$36,000.00	



Woodlands Library Cooperative
Trial Balance
August 2018

852.01 Office Telephone	\$1,590.80	
861.01 Travel	\$7,778.97	
901.02 Printing-Misc	\$0.00	
911.00 General Insurance	\$1,247.88	
933.00 Office equip - rpr/maint	\$251.86	
958.01 Cont Ed - Members	\$8,042.49	
958.02 Cont Ed-Staff	\$470.00	
963.00 Bank Fees	\$539.88	
979.00 Office Equipment	\$758.88	
982.07 Software	\$4,511.94	
986.01 Professional Collection	\$0.00	
999.00 Contingency	\$39.75	
687.02 Member Pass Through:Member purchases		\$9,586.91
687.06 Member Pass Through:Overdrive Income		\$59,788.90
687.10 Member Pass Through: Ancestry Income		\$19,804.00
986.04 Member Pass Through: Exp: Member Purchases	\$9,495.83	
986.05 Member Pass Through Exp:Overdrive Expense	\$49,792.04	
986.10 Member Pass Through: Exp: Ancestry Expense	\$19,804.00	
TOTAL	\$1,801,471.57	\$1,801,471.57