



**Woodlands Library Cooperative**  
**Budget vs. Actual**  
 May 2019

	Total	Budget	Balance	% of Budget
<b>Income</b>				
566.00 Direct State Aid	\$163,657.61	\$329,825.00	(166,167.39)	49.6%
587.00 State Aid	\$74,374.31	\$327,220.00	(252,845.69)	22.7%
607.00 Associate Membership	\$750.00	\$1,350.00	(600.00)	55.6%
665.00 Interest earned	\$0.00	\$0.00	0.00	
687.01 Miscellaneous	\$120.00	\$0.00	120.00	
687.04 Continuing ed	\$1,020.00	\$2,000.00	(980.00)	51.0%
Transfer from Fund Blance	\$125,000.00	\$125,000.00	0.00	100.0%
<b>Total Income</b>	<b>\$364,921.92</b>	<b>\$785,395.00</b>	<b>(420,473.08)</b>	<b>46.5%</b>
<b>Gross Profit</b>				
	<b>\$364,921.92</b>			
<b>Expenses</b>				
705.00 Salary - Director	\$44,167.14	\$63,797.00	\$19,629.86	69.2%
707.00 Salary - Staff	\$31,317.84	\$45,237.00	\$13,919.16	69.2%
712.00 Board Members	\$728.00	\$3,300.00	\$2,572.00	22.1%
715.00 FICA Taxes	\$6,190.86	\$9,658.00	\$3,467.14	64.1%
716.00 Medical Ins Opt-Out	\$2,281.86	\$3,296.00	\$1,014.14	69.2%
716.01 Medical Insurance	\$9,199.62	\$13,666.00	\$4,466.38	67.3%
717.00 Life Insurance	\$174.42	\$258.00	\$83.58	67.6%
718.00 Retirement	\$7,129.20	\$10,903.00	\$3,773.80	65.4%
719.00 Worker's comp	\$162.00	\$273.00	\$111.00	59.3%
720.00 Unemployment Insurance	\$0.00	\$361.00	\$361.00	0.0%
722.00 Dental Ins	\$872.98	\$1,473.00	\$600.02	59.3%
723.00 Long-term Disability	\$278.45	\$371.00	\$92.55	75.1%
728.00 Postage	\$614.35	\$1,000.00	\$385.65	61.4%
735.00 Office Supplies	\$207.11	\$1,500.00	\$1,292.89	13.8%
735.01 Internet Access	\$400.00	\$600.00	\$200.00	66.7%
747.00 Periodicals - office	\$79.99	\$300.00	\$220.01	26.7%
802.00 Fiscal Services	\$2,963.35	\$5,080.00	\$2,116.65	58.3%
808.00 Delivery	\$0.00	\$80,598.00	\$80,598.00	0.0%
809.00 Delivery Statewide	\$1,819.00	\$123,670.00	\$121,851.00	1.5%
812.00 OverDrive	\$37,000.00	\$37,000.00	\$0.00	100.0%
812.02 Consumer Reports Online	\$49,350.00	\$49,350.00	\$0.00	100.0%
812.03 Mango Languages	\$44,000.00	\$43,950.00	-\$50.00	100.1%
813.02 Automation Services	\$7,875.00	\$13,500.00	\$5,625.00	58.3%
824.00 Audit	\$5,200.00	\$5,500.00	\$300.00	94.5%
826.00 Legal Services	\$0.00	\$500.00	\$500.00	0.0%
827.00 Consultants	\$1,921.75	\$20,000.00	\$18,078.25	9.6%
828.00 Memberships	\$2,255.70	\$2,100.00	(\$155.70)	107.4%
828.01 Membership Dues	\$3,448.84	\$31,219.00	\$27,770.16	11.0%
830.00 Library Grants	\$64,500.00	\$100,000.00	\$51,000.00	64.5%
852.01 Phone, Fax & Conf Services	\$1,065.46	\$1,680.00	\$614.54	63.4%
861.01 Travel	\$3,835.74	\$8,000.00	\$4,164.26	47.9%
881.00 Public Information	\$0.00	\$100.00	\$100.00	0.0%
901.02 Printing-Misc	\$0.00	\$500.00	\$500.00	0.0%
911.00 General Insurance	\$1,201.82	\$1,400.00	\$198.18	85.8%
933.00 Office equip - rpr/maint	\$435.77	\$700.00	\$264.23	62.3%
958.01 Cont Ed - members	\$11,792.83	\$72,750.00	\$60,957.17	16.2%
958.02 Cont Ed - Staff	\$170.00	\$1,500.00	\$1,330.00	11.3%
963.00 Bank Fees	\$438.33	\$1,000.00	\$561.67	43.8%



**Woodlands Library Cooperative**  
**Budget vs. Actual**  
 May 2019

979.00 Office equipment	\$658.13	\$2,727.00	\$2,068.87	24.1%
980.00 Fixtures & Furnishings	\$0.00	\$100.00	\$100.00	0.0%
982.07 Software	\$3,888.18	\$5,861.00	\$1,972.82	66.3%
999.00 Contingency	\$126.50	\$20,617.00	\$20,490.50	0.6%
<b>Total Expenses</b>	<u>\$347,750.22</u>	<u>\$785,395.00</u>		44.3%
<b>Net Operating Income</b>	<u>\$17,171.70</u>			
<b>Other Income</b>				
9000 Member Pass Through				
687.02 Member purchases	\$12,493.99			
687.06 Overdrive Income	\$42,036.20			
687.10 Ancestry Income	\$25,030.00			
<b>Total 9000 Member Pass Through</b>	<u>\$79,560.19</u>			
<b>Total Other Income</b>	<u>\$79,560.19</u>			
<b>Other Expenses</b>				
9100 Member Pass Through Exp				
986.04 Member Purchases	\$12,772.60			
986.05 Overdrive Expense	\$20,568.20			
986.10 Ancestry Expense	\$25,030.00			
<b>Total 9100 Member Pass Through Exp</b>	<u>\$58,370.80</u>			
<b>Total Other Expenses</b>	<u>\$58,370.80</u>			
<b>Net Other Income</b>	<u>\$21,189.39</u>			
<b>Net Income</b>	<u>\$38,361.09</u>			



**Woodlands Library Cooperative**  
**Expenses**  
May 2019

<b>Account</b>	<b>Item</b>	<b>Amount</b>
712.00 Board Members	Allen Henson	\$56.00
718.00 Retirement	Ameriprise Financial	\$838.73
828.01 Membership Dues	Bath Township Public Library	\$366.46
Split	Camden Township Library	\$2,176.80
Split	Dorothy Hull Library	\$625.02
958.01 Continue Ed-Members	Dowling Public Library	\$642.77
828.01 Membership Dues	Eaton Rapids District Library	\$467.18
712.00 Board Members	Elli Blonde	\$56.00
958.01 Continue Ed-Members	GW Spindler	\$326.58
828.01 Membership Dues	Jonesville District Library	\$287.16
Split	Kate	\$1,608.80
705.00 Salary-Director	Kate Pohjola Andrade	\$4,907.46
707.00 Salary-Staff	Laura Claucherty	\$3,733.30
761.01 Travel	Laura Orłowski	\$27.84
761.01 Travel	Laura	\$10.44
712.00 Board Members	Mary Leik	\$56.00
Split	Monroe County Library System	\$1,696.12
958.01 Continue Ed-Members	North Adams Comm. Memorial Library	\$614.22
712.00 Board Members	Patsy Hart	\$56.00
963.00 Bank Fees	PayPal	\$0.88
Split	PNC Bank	\$860.44
828.01 Membership Dues	Potterville Twp District Library	\$225.02
958.01 Continue Ed-Members	Publishers Consulting LLC	\$962.00
712.00 Board Members	Randy Kuckuck	\$56.00
723.00 Long Term Disability	Standard Insurance Co	\$34.29
Split	Waldron District Library	\$396.62
715.00 FICA Tax	Woodlands US Tax	\$744.96
<b>Total</b>		<b>\$21,833.09</b>
986.04 Member Purchasing	Library Ideas, Ready Talk & Office Depot	\$7,587.41
986.05 OverDrive	OverDrive	\$5,596.36
<b>Total</b>		<b>\$35,016.86</b>



**Woodlands Library Cooperative**  
**Trial Balance**  
 May 2019

	<u>Debit</u>	<u>Credit</u>
101.00 Homestead	\$100.00	
103.00 Ameriprise Management	\$540,210.70	
110.00 PNC - Monroe	\$488,924.05	
115.00 Petty Cash	\$100.00	
120.00 Account Receivable	\$8,125.38	
149.9 Undeposited Funds	\$0.00	
200.00 Accounts Payable	\$50,249.97	
210.10 Payroll Liabilities:Federal Withholding		\$774.30
210.20 Payroll Liabilities:State Withholding		\$1,130.80
210.30 Payroll Liabilities:City Withholding		\$121.08
210.40 Payroll Liabilities:FICA/Medicare Withholding		\$417.66
210.50 Payroll Liabilities:Deferred Compensation		\$100.00
210.60 Payroll Liabilities:Health Savings Account		\$41.94
390.00 Retained Earnings		\$1,184,831.54
566.00 Direct State Aid		\$163,657.61
587.00 State Aid		\$74,374.31
607.00 Associate Membership		\$750.00
664.00 Unrealized Gain/Loss	\$13,068.31	
665.00 Interest Earned		\$0.00
687.01 Miscellaneous		\$120.00
687.04 Continuing Education		\$1,020.00
705.00 Salary - Director	\$44,167.14	
707.00 Salary - Staff	\$31,317.84	
712.00 Board Members	\$728.00	
715.00 FICA Taxes	\$6,190.86	
716.00 Medical Insurance Opt-Out	\$2,281.86	
716.01 Medical Insurance	\$9,199.62	
717.00 Life Insurance	\$174.42	
718.00 Retirement	\$7,129.20	
719.00 Worker's Compensation	\$162.00	
720.00 Unemployment Insurance	\$0.00	
722.00 Dental Insurance	\$872.98	
723.00 Long-Term Disability	\$278.45	
728.00 Postage	\$614.35	
735.00 Office Supplies	\$207.11	
735.01 Office Internet	\$400.00	
747.00 Periodicals - Office	\$79.99	
802.00 Fiscal Services	\$2,963.35	
808.00 Delivery - Service Contracts	\$0.00	
809.00 Delivery Statewide	\$1,819.00	
812.00 OverDrive	\$37,000.00	
812.02 Consumer Reports Online	\$49,350.00	
812.03 Mango Languages	\$44,000.00	
813.02 Automation Services	\$7,875.00	
824.00 Audit	\$5,200.00	
827.00 IT Consultants/Grants	\$1,921.75	
828.00 Memberships - Cooperative	\$2,255.70	
828.01 Memberships - Members	\$3,448.84	
830.00 Library Grants	\$64,500.00	
852.01 Phone, Fax & Conference Services	\$1,065.46	



**Woodlands Library Cooperative**  
**Trial Balance**  
May 2019

861.01 Travel	\$3,835.74	
901.02 Printing-Misc	\$0.00	
911.00 General Insurance	\$1,201.82	
933.00 Office Equipment - Repair/Maintenance	\$435.77	
958.01 Continuing Education - Members	\$11,792.83	
958.02 Continuing Education - Staff	\$170.00	
963.00 Bank Fees	\$438.33	
979.00 Office Equipment	\$658.13	
980.00 Fixtures & Furnishings	\$0.00	
982.07 Software	\$3,888.18	
999.00 Contingency	\$126.50	
687.02 Member Pass Through:Member Purchases		\$12,493.99
687.06 Member Pass Through:Overdrive Income		\$42,036.20
687.10 Member Pass Through: Ancestry Income		\$25,030.00
986.04 Member Pass Through: Exp: Member Purchases	\$12,772.60	
986.05 Member Pass Through Exp: Overdrive Expense	\$20,568.20	
986.10 Member Pass Through: Exp: Ancestry Expense	\$25,030.00	
<b>TOTAL</b>	<b>\$1,506,899.43</b>	<b>\$1,506,899.43</b>