



Woodlands Library Cooperative
Budget vs. Actual
August 2019

	Total	Budget	Balance	% of Budget
Income				
566.00 Direct State Aid	\$330,508.65	\$329,825.00	\$683.65	100.2%
587.00 State Aid	\$325,760.48	\$327,220.00	-\$1,459.52	99.6%
607.00 Associate Membership	\$750.00	\$1,350.00	-\$600.00	55.6%
665.00 Interest earned	\$0.00	\$0.00	\$0.00	
687.01 Miscellaneous	\$126.50	\$0.00	\$126.50	
687.04 Continuing ed	\$1,020.00	\$2,000.00	-\$980.00	51.0%
Transfer from Fund Blance	\$125,000.00	\$125,000.00	\$0.00	100.0%
Total Income	\$783,165.63	\$785,395.00	-\$2,229.37	99.7%
Gross Profit				
	\$783,165.63			
Expenses				
705.00 Salary - Director	\$58,889.52	\$63,797.00	\$4,907.48	92.3%
707.00 Salary - Staff	\$41,757.12	\$45,237.00	\$3,479.88	92.3%
712.00 Board Members	\$1,232.00	\$3,300.00	\$2,068.00	37.3%
715.00 FICA Taxes	\$8,753.04	\$9,658.00	\$904.96	90.6%
716.00 Medical Ins Opt-Out	\$3,042.48	\$3,296.00	\$253.52	92.3%
716.01 Medical Insurance	\$11,523.18	\$13,666.00	\$2,142.82	84.3%
717.00 Life Insurance	\$213.18	\$258.00	\$44.82	82.6%
718.00 Retirement	\$10,064.77	\$10,903.00	\$838.23	92.3%
719.00 Worker's comp	\$226.80	\$273.00	\$46.20	83.1%
720.00 Unemployment Insurance	\$0.00	\$361.00	\$361.00	0.0%
722.00 Dental Ins	\$1,251.55	\$1,473.00	\$221.45	85.0%
723.00 Long-term Disability	\$381.32	\$371.00	(\$10.32)	102.8%
728.00 Postage	\$764.35	\$1,000.00	\$235.65	76.4%
735.00 Office Supplies	\$266.01	\$1,500.00	\$1,233.99	17.7%
735.01 Internet Access	\$550.00	\$600.00	\$50.00	91.7%
747.00 Periodicals - office	\$79.99	\$300.00	\$220.01	26.7%
802.00 Fiscal Services	\$4,233.34	\$5,080.00	\$846.66	83.3%
808.00 Delivery	\$57,084.30	\$80,598.00	\$23,513.70	70.8%
809.00 Delivery Statewide	\$71,038.01	\$123,670.00	\$52,631.99	57.4%
812.00 OverDrive	\$37,000.00	\$37,000.00	\$0.00	100.0%
812.02 Consumer Reports Online	\$49,350.00	\$49,350.00	\$5,350.00	89.2%
812.03 Mango Languages	\$44,000.00	\$43,950.00	-\$50.00	100.1%
813.02 Automation Services	\$11,250.00	\$13,500.00	\$2,250.00	83.3%
824.00 Audit	\$5,200.00	\$5,500.00	\$300.00	94.5%
826.00 Legal Services	\$50.00	\$500.00	\$450.00	10.0%
827.00 Consultants	\$4,037.04	\$20,000.00	\$15,962.96	20.2%
828.00 Memberships	\$2,285.70	\$2,100.00	(\$185.70)	108.8%
828.01 Membership Dues	\$16,513.51	\$31,219.00	\$14,705.49	52.9%
830.00 Library Grants	\$82,000.00	\$100,000.00	\$51,000.00	82.0%
852.01 Phone, Fax & Conf Services	\$1,445.74	\$1,680.00	\$234.26	86.1%
861.01 Travel	\$5,548.57	\$8,000.00	\$2,451.43	69.4%
881.00 Public Information	\$0.00	\$100.00	\$100.00	0.0%
901.02 Printing-Misc	\$0.00	\$500.00	\$500.00	0.0%
911.00 General Insurance	\$1,201.82	\$1,400.00	\$198.18	85.8%
933.00 Office equip - rpr/maint	\$513.24	\$700.00	\$186.76	73.3%
958.01 Cont Ed - members	\$23,104.55	\$72,750.00	\$49,645.45	31.8%
958.02 Cont Ed - Staff	\$265.00	\$1,500.00	\$1,235.00	17.7%
963.00 Bank Fees	\$588.08	\$1,000.00	\$411.92	58.8%



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979.00 Office equipment	\$658.13	\$2,727.00	\$2,068.87	24.1%
980.00 Fixtures & Furnishings	\$0.00	\$100.00	\$100.00	0.0%
982.07 Software	\$4,105.98	\$5,861.00	\$1,755.02	70.1%
999.00 Contingency	\$126.50	\$20,617.00	\$20,490.50	0.6%
Total Expenses	\$560,594.82	\$785,395.00		71.4%
Net Operating Income	\$222,570.81			
Other Income				
9000 Member Pass Through				
687.02 Member purchases	\$12,863.12			
687.06 Overdrive Income	\$53,695.20			
687.10 Ancestry Income	\$25,030.00			
Total 9000 Member Pass Through	\$91,588.32			
Total Other Income	\$91,588.32			
Other Expenses				
9100 Member Pass Through Exp				
986.04 Member Purchases	\$13,115.33			
986.05 Overdrive Expense	\$38,990.10			
986.10 Ancestry Expense	\$25,030.00			
Total 9100 Member Pass Through Exp	\$77,135.43			
Total Other Expenses	\$77,135.43			
Net Other Income	\$14,452.89			
Net Income	\$237,023.70			



Woodlands Library Cooperative
Expenses
August 2019

Account	Item	Amount
718.00 Retirement	Ameriprise Fiancial	\$1,258.11
827.00 Consultants	Athens Community Library	\$59.38
958.01 Continue Ed-Members	Bath Township Public Library	\$900.00
Split	Clinton Township Public Library	\$2,125.00
Split	Delta township District Library	\$8,571.29
828.01 Membership Dues	Hillsdale Community Library	\$125.00
828.01 Membership Dues	Jonesville District Library	\$125.00
Split	Kate-Reimburseables	\$597.23
705.00 Salary-Director	Kate Pohjola Andrade	\$4,907.46
707.00 Salary-Staff	Laura Claucherty	\$3,733.30
735.01 Internet	Laura-Reimburseables	\$25.00
Split	Marshall District Library	\$4,493.64
830.00 Library Grants	Mendon Township Library	\$2,000.00
827.00 Consultants	Milan Public Library	\$400.00
Split	Monroe County Library System	\$5,208.86
Split	Nottawa Township Library	\$4,245.55
712.00 Board Members	Patsy Hart	\$56.00
Split	PNC Bank	\$419.21
958.01 Continue Ed-Members	Publishers Consulting	\$990.00
830.00 Library Grants	Putnam District Library	\$2,000.00
723.00 Long-term Disability	Standard Insurance Co.	\$34.29
830.00 Library Grants	Tecumseh District Library	\$2,000.00
958.01 Continue Ed-Members	Waldron District Library	\$100.00
715.00 FICA Taxes	Woodlands US Tax	\$1,072.26
Total		\$45,446.58
986.04 Member Purchasing	Office Depot	\$96.75
986.05 OverDrive	OverDrive	\$4,796.38
Total		\$50,339.71



Woodlands Library Cooperative
Trial Balance
 August 2019

	Debit	Credit
101.00 Homestead	\$100.00	
103.00 Ameriprise Management	\$540,210.70	
110.00 PNC - Monroe	\$522,914.53	
115.00 Petty Cash	\$100.00	
120.00 Account Receivable	\$171,407.50	
149.9 Undeposited Funds	\$0.00	
200.00 Accounts Payable	\$50,249.97	
210.10 Payroll Liabilities:Federal Withholding		\$0.00
210.20 Payroll Liabilities:State Withholding		\$1,080.60
210.30 Payroll Liabilities:City Withholding		\$115.17
210.40 Payroll Liabilities:FICA/Medicare Withholding		\$0.00
210.50 Payroll Liabilities:Deferred Compensation		\$0.00
210.60 Payroll Liabilities:Health Savings Account		\$0.00
390.00 Retained Earnings		\$1,184,831.54
566.00 Direct State Aid		\$330,508.65
587.00 State Aid		\$325,760.48
607.00 Associate Membership		\$750.00
664.00 Unrealized Gain/Loss	\$13,068.31	
665.00 Interest Earned		\$0.00
687.01 Miscellaneous		\$126.50
687.04 Continuing Education		\$1,020.00
705.00 Salary - Director	\$58,889.52	
707.00 Salary - Staff	\$41,757.12	
712.00 Board Members	\$1,232.00	
715.00 FICA Taxes	\$8,753.04	
716.00 Medical Insurance Opt-Out	\$3,042.48	
716.01 Medical Insurance	\$11,523.18	
717.00 Life Insurance	\$213.18	
718.00 Retirement	\$10,064.77	
719.00 Worker's Compensation	\$226.80	
720.00 Unemployment Insurance	\$0.00	
722.00 Dental Insurance	\$1,251.55	
723.00 Long-Term Disability	\$381.32	
728.00 Postage	\$764.35	
735.00 Office Supplies	\$266.01	
735.01 Office Internet	\$550.00	
747.00 Periodicals - Office	\$79.99	
802.00 Fiscal Services	\$4,233.34	
808.00 Delivery - Service Contracts	\$57,084.30	
809.00 Delivery Statewide	\$71,038.01	
812.00 OverDrive	\$37,000.00	
812.02 Consumer Reports Online	\$49,350.00	
812.03 Mango Languages	\$44,000.00	
813.02 Automation Services	\$11,250.00	
824.00 Audit	\$5,200.00	
826.00 Legal Services	\$50.00	
827.00 IT Consultants/Grants	\$4,037.04	
828.00 Memberships - Cooperative	\$2,285.70	
828.01 Memberships - Members	\$16,513.51	
830.00 Library Grants	\$82,000.00	



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852.01 Phone, Fax & Conference Services	\$1,445.74	
861.01 Travel	\$5,548.57	
901.02 Printing-Misc	\$0.00	
911.00 General Insurance	\$1,201.82	
933.00 Office Equipment - Repair/Maintenance	\$513.24	
958.01 Continuing Education - Members	\$23,104.55	
958.02 Continuing Education - Staff	\$265.00	
963.00 Bank Fees	\$588.08	
979.00 Office Equipment	\$658.13	
980.00 Fixtures & Furnishings	\$0.00	
982.07 Software	\$4,105.98	
999.00 Contingency	\$126.50	
687.02 Member Pass Through:Member Purchases		\$12,863.12
687.06 Member Pass Through:Overdrive Income		\$53,695.20
687.10 Member Pass Through: Ancestry Income		\$25,030.00
986.04 Member Pass Through: Exp: Member Purchases	\$13,115.33	
986.05 Member Pass Through Exp: Overdrive Expense	\$38,990.10	
986.10 Member Pass Through: Exp: Ancestry Expense	\$25,030.00	
TOTAL	\$1,935,781.26	\$1,935,781.26