



Woodlands Library Cooperative Budget vs. Actual May 2026

	Total	Budget	Balance	% of Budget
Income				
566.00 Direct State Aid	\$222,470.71	\$408,429.00	-\$185,958.29	54.5%
587.00 State Aid	\$219,229.03	\$408,429.00	-\$189,199.97	53.7%
607.00 Associate Membership	\$300.00	\$300.00	\$0.00	100.0%
665.00 Interest earned	\$0.00	\$0.00	\$0.00	0.0%
687.01 Miscellaneous	\$161.77	\$0.00	\$161.77	0.0%
687.04 Continuing ed	\$0.00	\$0.00	\$0.00	0.0%
Transfer from Fund Blance	\$200,000.00	\$200,000.00	\$0.00	100.0%
Total Income	<u>\$642,161.51</u>	<u>\$1,017,158.00</u>	<u>-\$374,996.49</u>	<u>63.1%</u>
Gross Profit	\$642,161.51			
Expenses				
705.00 Salary - Director	\$56,957.52	\$82,272.00	\$25,314.48	69.2%
707.00 Salary - Staff	\$40,387.16	\$58,337.00	\$17,949.84	69.2%
712.00 Board Members	\$929.56	\$2,750.00	\$1,820.44	33.8%
715.00 FICA Taxes	\$7,973.84	\$11,824.00	\$3,850.16	67.4%
716.00 Medical Ins Opt-Out	\$2,828.70	\$4,169.00	\$1,340.30	67.9%
716.01 Medical Insurance	\$4,867.45	\$9,046.00	\$4,178.55	53.8%
717.00 Life Insurance	\$155.04	\$233.00	\$77.96	66.5%
718.00 Retirement	\$9,734.49	\$14,061.00	\$4,326.51	69.2%
719.00 Worker's Comp	\$244.72	\$350.00	\$105.28	69.9%
720.00 Unemployment Insurance	\$0.00	\$350.00	\$350.00	0.0%
722.00 Dental Insurance	\$327.12	\$500.00	\$172.88	0.0%
723.00 Long Term Disability	\$309.39	\$450.00	\$140.61	68.8%
728.00 Postage	\$0.00	\$500.00	\$500.00	0.0%
735.00 Office Supplies	\$218.72	\$800.00	\$581.28	27.3%
735.01 Internet Access	\$400.00	\$600.00	\$200.00	66.7%
747.00 Periodicals - Office	\$244.86	\$500.00	\$255.14	49.0%
802.00 Fiscal Services	\$4,666.68	\$7,000.00	\$2,333.32	66.7%
808.00 Delivery	\$0.00	\$109,071.00	\$109,071.00	0.0%
809.00 Delivery Statewide	\$0.00	\$164,161.00	\$164,161.00	0.0%
812.00 OverDrive	\$37,000.00	\$37,000.00	\$0.00	100.0%
812.02 Consumer Reports Online	\$61,832.00	\$61,832.00	\$0.00	100.0%
812.03 Mango Languages	\$60,971.60	\$60,972.00	\$0.40	100.0%
812.04 Tudor.com	\$0.00	\$52,594.00	\$52,594.00	0.0%
812.05 OverDrive Magazines	\$25,000.00	\$25,000.00	\$0.00	100.0%
812.07 Craft & Hobby	\$12,555.00	\$12,555.00	\$0.00	100.0%
812.08 TALK	\$4,274.50	\$4,275.00	\$0.50	100.0%
812.09 Mango ASL	\$15,484.35	\$15,484.00	-\$0.35	100.0%
824.00 Audit	\$6,100.00	\$6,500.00	\$400.00	93.8%
826.00 Legal Services	\$0.00	\$2,500.00	\$2,500.00	0.0%
827.00 Consultants	\$4,150.00	\$50,000.00	\$45,850.00	8.3%
827.01 Consultant-Comm Engagement	\$9,350.00	\$15,000.00	\$5,650.00	62.3%
827.02 MAP	\$821.46	\$850.00	\$28.54	96.6%
828.00 Memberships	\$1,693.00	\$2,000.00	\$307.00	84.7%
828.01 Membership Dues	\$299.00	\$28,000.00	\$27,701.00	1.1%
830.00 Library Grants	\$34,000.00	\$100,000.00	\$66,000.00	34.0%
852.01 Phone, Fax & Conf Services	\$627.62	\$1,100.00	\$472.38	57.1%
861.01 Travel	\$3,201.33	\$7,000.00	\$3,798.67	45.7%
881.00 Public Information	\$0.00	\$500.00	\$500.00	0.0%



Woodlands Library Cooperative
Budget vs. Actual
May 2026

901.02 Printing-Misc	\$0.00	\$500.00	\$500.00	0.0%
911.00 General Insurance	\$1,443.43	\$1,300.00	-\$143.43	111.0%
933.00 Office Equip - Rpr/Maint	\$244.83	\$1,000.00	\$755.17	24.5%
958.01 Cont Ed - Members	\$5,507.94	\$50,000.00	\$44,492.06	11.0%
958.02 Cont Ed - Staff	\$154.00	\$2,500.00	\$2,346.00	6.2%
963.00 Bank Fees	\$1,302.16	\$1,800.00	\$497.84	72.3%
979.00 Office equipment	\$317.00	\$2,000.00	\$1,683.00	15.9%
980.00 Fixtures & Furnishings	\$0.00	\$1,000.00	\$1,000.00	0.0%
982.07 Software	\$5,495.19	\$8,313.00	\$2,817.81	66.1%
999.00 Contingency	\$0.00	-\$1,390.00	-\$1,390.00	0.0%
Total Expenses	<u>\$422,069.66</u>	\$1,017,159.00		41.5%
Net Operating Income	<u>\$220,091.85</u>			
Other Income				
9000 Member Pass Through				
687.02 Member Purchases	\$15,432.27			
687.06 Overdrive Income	\$39,547.00			
687.10 Ancestry Income	\$24,850.00			
687.12 Labor Law Poster Income	\$6,705.00			
Total 9000 Member Pass Through	<u>\$86,534.27</u>			
Total Other Income	<u>\$86,534.27</u>			
Other Expenses				
9100 Member Pass Through Exp				
986.04 Member Purchases	\$14,467.71			
986.05 Overdrive Expense	\$15,102.78			
986.10 Ancestry Expense	\$33,811.90			
986.12 Labor Law Poster Expense	\$6,100.00			
Total 9100 Member Pass Through Exp	<u>\$69,482.39</u>			
Total Other Expenses	<u>\$69,482.39</u>			
Net Other Income	<u>\$17,051.88</u>			
Net Income	<u>\$237,143.73</u>			



Woodlands Library Cooperative
Expenses
May 2026

Account	Item	Amount
911.00 General Insurance	Auto-Owners Insurance	\$645.43
830.00 Library Grants	Bath Township Public Library	\$2,000.00
830.00 Library Grants	Camden Township Library	\$2,000.00
830.00 Library Grants	Charlotte Community Library	\$2,000.00
Split	Colon Township Library	\$2,299.00
830.00 Library Grants	Dorothy Hull Library	\$2,000.00
830.00 Library Grants	Dowling Public Library	\$2,000.00
830.00 Library Grants	Eaton Rapids Area District Library	\$2,000.00
830.00 Library Grants	Grand Ledge Area District Library	\$2,000.00
830.00 Library Grants	Hillsdale Community Library	\$2,000.00
958.01 Cont Ed-Members	Hudson Carnegie District Library	\$2,000.00
Split	Kate-Reimbursables	\$676.92
705.00 Salary-Director	Kate Andrade	\$6,642.92
707.00 Salary-Staff	Laura Clauncherty	\$4,487.46
Split	Laura-Reimburseables	\$646.80
830.00 Library Grants	Litchfield Idstrict Library	\$2,000.00
718.00 Retirement	MERS Defined Contribution	\$1,622.43
830.00 Library Grants	Milan Public Library	\$2,000.00
Split	Monroe County Library System	\$665.52
830.00 Library Grants	Mulliken District Library	\$2,000.00
812.05 OverDrive Magazines	OverDrive	\$25,000.00
Split	PNC Bank	\$4,836.73
830.00 Library Grants	Pottersville Township District Library	\$2,000.00
827.01 Community Engagement	Publishers Consulting LLC	\$880.00
830.00 Library Grants	Stair District Library	\$2,000.00
723.00 Long Term disability	Standard Insurance Co.	\$77.12
830.00 Library Grants	Sunfield District Library	\$2,000.00
812.07 Craft & Hobby	TN Marketing LLC	\$12,555.00
830.00 Library Grants	Vermontville township Library	\$2,000.00
830.00 Library Grants	White Pigeon Township Library	\$2,000.00
715.00 FICA Taxes	Woodlands US Tax	\$1,313.85
Total		\$96,349.18
986.04 Member Purchasing	ALA Store	\$57.35
986.05 OverDrive	OverDrive	\$4,994.19
Total		\$101,400.72



Woodlands Library Cooperative
Trial Balance
May 2026

	Debit	Credit
101.00 Homestead	\$1,000.00	
103.00 Ameriprise Management	\$381,550.64	
107.00 PayPal	\$146.32	
110.00 PNC - Monroe	\$274,855.21	
115.00 Petty Cash	\$100.00	
120.00 Account Receivable		\$25,884.46
149.9 Undeposited Funds	\$999.55	
200.00 Accounts Payable	\$50,249.97	
210.10 Payroll Liabilities:Federal Withholding		\$0.00
210.20 Payroll Liabilities:State Withholding		\$1,481.12
210.40 Payroll Liabilities:FICA/Medicare Withholding		\$0.00
210.50 Payroll Liabilities:Deferred Compensation		\$0.00
210.60 Payroll Liabilities:Health Savings Account		\$0.00
390.00 Retained Earnings		\$641,205.27
566.00 Direct State Aid		\$222,470.71
587.00 State Aid		\$219,229.03
607.00 Associate Membership		\$300.00
664.00 Unrealized Gain/Loss		\$3,187.11
665.00 Interest Earned		\$0.00
687.01 Miscellaneous		\$161.77
687.04 Continuing Education		\$0.00
705.00 Salary - Director	\$56,957.52	
705.01 Bonus - Director	\$0.00	
707.00 Salary - Staff	\$40,387.16	
707.01 Bonus - Staff	\$0.00	
712.00 Board Members	\$929.56	
715.00 FICA Taxes	\$7,973.84	
716.00 Medical Insurance Opt-Out	\$2,828.70	
716.01 Medical Insurance	\$4,867.45	
717.00 Life Insurance	\$155.04	
718.00 Retirement	\$9,734.49	
719.00 Worker's Compensation	\$244.72	
720.00 Unemployment Insurance	\$0.00	
722.00 Dental Insurance	\$327.12	
723.00 Long-Term Disability	\$309.39	
728.00 Postage	\$0.00	
735.00 Office Supplies	\$218.72	
735.01 Office Internet	\$400.00	
747.00 Periodicals - Office	\$244.86	
802.00 Fiscal Services	\$4,666.68	
808.00 Delivery - Service Contracts	\$0.00	
809.00 Delivery Statewide	\$0.00	
812.00 OverDrive	\$37,000.00	
812.02 Consumer Reports Online	\$61,832.00	
812.03 Mango Languages	\$60,971.60	
812.04 Tutor.com	\$0.00	
812.05 OverDrive Magazines	\$25,000.00	
812.07 Craft & Hobby	\$12,555.00	
812.08 TALK	\$4,274.50	
812.09 Mango ASL	\$15,484.35	



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Trial Balance
May 2026

813.02 Automation Services	\$0.00	
824.00 Audit	\$6,100.00	
827.00 IT Consultants/Grants	\$4,150.00	
827.01 Consultant-Comm Engagement	\$9,350.00	
827.02 MAP	\$821.46	
827.02 MLA Podcast Marketing	\$0.00	
828.00 Memberships - Cooperative	\$1,693.00	
828.01 Memberships - Members	\$299.00	
830.00 Library Grants	\$34,000.00	
852.01 Phone, Fax & Conference Services	\$627.62	
861.01 Travel	\$3,201.33	
901.02 Printing-Misc	\$0.00	
911.00 General Insurance	\$1,443.43	
933.00 Office Equipment - Repair/Maintenance	\$244.83	
958.01 Continuing Education - Members	\$5,507.94	
958.02 Continuing Education - Staff	\$154.00	
963.00 Bank Fees	\$1,302.16	
979.00 Office Equipment	\$317.00	
980.00 Fixtures & Furnishings	\$0.00	
982.07 Software	\$5,495.19	
999.00 Contingency	\$0.00	
687.02 Member Pass Through:Member Purchases		\$15,432.27
687.06 Member Pass Through:Overdrive Income		\$39,547.00
687.10 Member Pass Through: Ancestry Income		\$24,850.00
687.12 Member Pass Through: Labor Law Poster Income		\$6,705.00
986.04 Member Pass Through: Exp: Member Purchases	\$14,467.71	
986.05 Member Pass Through Exp: Overdrive Expense	\$15,102.78	
986.10 Member Pass Through: Exp: Ancestry Expense	\$33,811.90	
986.12 Member Pass Through: Exp: Labor Law Poster Expense	\$6,100.00	
TOTAL	\$1,200,453.74	\$1,200,453.74