



Woodlands Library Cooperative Budget vs. Actual August 2026

	Total	Budget	Balance	% of Budget
Income				
566.00 Direct State Aid	\$451,067.71	\$408,429.00	\$42,638.71	110.4%
587.00 State Aid	\$444,495.72	\$408,429.00	\$36,066.72	108.8%
607.00 Associate Membership	\$300.00	\$300.00	\$0.00	100.0%
665.00 Interest earned	\$0.00	\$0.00	\$0.00	0.0%
687.01 Miscellaneous	\$301.14	\$0.00	\$301.14	0.0%
687.04 Continuing ed	\$2,170.00	\$0.00	\$2,170.00	0.0%
Transfer from Fund Blance	\$200,000.00	\$200,000.00	\$0.00	100.0%
Total Income	\$1,098,334.57	\$1,017,158.00	\$81,176.57	108.0%
Gross Profit	\$1,098,334.57			
Expenses				
705.00 Salary - Director	\$79,107.69	\$82,272.00	\$3,164.31	96.2%
707.00 Salary - Staff	\$56,093.27	\$58,337.00	\$2,243.73	96.2%
712.00 Board Members	\$1,337.56	\$2,750.00	\$1,412.44	48.6%
715.00 FICA Taxes	\$10,650.59	\$11,824.00	\$1,173.41	90.1%
716.00 Medical Ins Opt-Out	\$3,928.75	\$4,169.00	\$240.25	94.2%
716.01 Medical Insurance	\$7,354.65	\$9,046.00	\$1,691.35	81.3%
717.00 Life Insurance	\$232.56	\$233.00	\$0.44	99.8%
718.00 Retirement	\$12,979.32	\$14,061.00	\$1,081.68	92.3%
719.00 Worker's Comp	\$326.29	\$350.00	\$23.71	93.2%
720.00 Unemployment Insurance	\$0.00	\$350.00	\$350.00	0.0%
722.00 Dental Insurance	\$451.32	\$500.00	\$48.68	0.0%
723.00 Long Term Disability	\$386.51	\$450.00	\$63.49	85.9%
728.00 Postage	\$512.75	\$500.00	-\$12.75	102.6%
735.00 Office Supplies	\$218.72	\$800.00	\$581.28	27.3%
735.01 Internet Access	\$550.00	\$600.00	\$50.00	91.7%
747.00 Periodicals - Office	\$314.82	\$500.00	\$185.18	63.0%
802.00 Fiscal Services	\$6,416.67	\$7,000.00	\$583.33	91.7%
808.00 Delivery	\$63,906.57	\$109,071.00	\$45,164.43	58.6%
809.00 Delivery Statewide	\$175,378.01	\$164,161.00	-\$11,217.01	106.8%
812.00 OverDrive	\$37,000.00	\$37,000.00	\$0.00	100.0%
812.02 Consumer Reports Online	\$61,832.00	\$61,832.00	\$0.00	100.0%
812.03 Mango Languages	\$60,971.60	\$60,972.00	\$0.40	100.0%
812.05 OverDrive Magazines	\$25,000.00	\$25,000.00	\$0.00	100.0%
812.07 Craft & Hobby	\$12,555.00	\$12,555.00	\$0.00	100.0%
812.08 TALK	\$4,274.50	\$4,275.00	\$0.50	100.0%
812.09 Mango ASL	\$15,484.35	\$15,484.00	-\$0.35	100.0%
824.00 Audit	\$6,100.00	\$6,500.00	\$400.00	93.8%
826.00 Legal Services	\$0.00	\$2,500.00	\$2,500.00	0.0%
827.00 Consultants	\$19,237.80	\$50,000.00	\$30,762.20	38.5%
827.01 Consultant-Comm Engagement	\$13,420.00	\$15,000.00	\$1,580.00	89.5%
827.02 MAP	\$821.46	\$850.00	\$28.54	96.6%
828.00 Memberships	\$1,818.00	\$2,000.00	\$182.00	90.9%
828.01 Membership Dues	\$11,969.00	\$28,000.00	\$16,031.00	42.7%
830.00 Library Grants	\$60,000.00	\$100,000.00	\$40,000.00	60.0%
852.01 Phone, Fax & Conf Services	\$875.15	\$1,100.00	\$224.85	79.6%
861.01 Travel	\$4,736.48	\$7,000.00	\$2,263.52	67.7%
881.00 Public Information	\$0.00	\$500.00	\$500.00	0.0%
901.02 Printing-Misc	\$0.00	\$500.00	\$500.00	0.0%



Woodlands Library Cooperative
Budget vs. Actual
August 2026

911.00 General Insurance	\$1,443.43	\$1,300.00	-\$143.43	111.0%
933.00 Office Equip - Rpr/Maint	\$337.95	\$1,000.00	\$662.05	33.8%
958.01 Cont Ed - Members	\$6,510.78	\$50,000.00	\$43,489.22	13.0%
958.02 Cont Ed - Staff	\$229.00	\$2,500.00	\$2,271.00	9.2%
963.00 Bank Fees	\$1,766.81	\$1,800.00	\$33.19	98.2%
979.00 Office equipment	\$9,042.98	\$2,000.00	-\$7,042.98	452.1%
980.00 Fixtures & Furnishings	\$0.00	\$1,000.00	\$1,000.00	0.0%
982.07 Software	\$6,683.19	\$8,313.00	\$1,629.81	80.4%
999.00 Contingency	\$0.00	-\$1,391.00	-\$1,391.00	0.0%
Total Expenses	<u>\$782,255.53</u>	\$964,564.00		81.1%
Net Operating Income	<u>\$316,079.04</u>			
Other Income				
9000 Member Pass Through				
687.02 Member Purchases	\$16,017.73			
687.06 Overdrive Income	\$49,057.00			
687.10 Ancestry Income	\$24,850.00			
687.12 Labor Law Poster Income	\$6,735.00			
Total 9000 Member Pass Through	<u>\$96,659.73</u>			
Total Other Income	<u>\$96,659.73</u>			
Other Expenses				
9100 Member Pass Through Exp				
986.04 Member Purchases	\$15,375.11			
986.05 Overdrive Expense	\$36,737.76			
986.10 Ancestry Expense	\$33,811.90			
986.12 Labor Law Poster Expense	\$6,276.55			
Total 9100 Member Pass Through Exp	<u>\$92,201.32</u>			
Total Other Expenses	<u>\$92,201.32</u>			
Net Other Income	<u>\$4,458.41</u>			
Net Income	<u>\$320,537.45</u>			



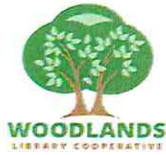
Woodlands Library Cooperative
Expenses
August 2026

Account	Item	Amount
830.00 Library Grants	Athens Community Library	\$2,000.00
Split	Clinton township Public Library	\$3,606.80
Split	Constantine Township Library	\$1,847.00
830.00 Library Grants	Homer Public Library	\$2,000.00
Split	Hudson Carnegie District Library	\$2,234.00
Split	Jonesville District Library	\$2,424.00
Split	Kate-Reimburseables	\$118.60
705.00 Salary-Director	Kate Andrade	\$6,642.92
707.00 Salary-Staff	Laura Claucherty	\$4,487.46
Split	Laura-Reimburseables	\$646.80
808.00 Delivery	Lenawee District Library	\$15,215.85
828.01 Membership Dues	Litchfield District Library	\$359.00
809.00 Delivery Statewide	Midwest Coll for Library Services	\$175,378.01
830.00 Library Grants	Mendon Township Library	\$2,000.00
718.00 Retirement	MERS Defined Contribution	\$1,081.61
Split	Monroe County Library System	\$651.92
828.01 Membership Dues	Mulliken District Library	\$234.00
963.00 Bank Fees	PNC Bank	\$154.64
827.01 Community Engagement	Publishers Consulting LLC	\$1,925.00
830.00 Library Grants	Schoolcraft Community Library	\$2,000.00
827.00 Consultants	Sunfield District Library	\$2,000.00
Split	Tesumseh District Library	\$5,133.00
830.00 Library Grants	Tekonsha Township Library	\$2,000.00
828.01 Membership Dues	White Pigeon Township Library	\$611.00
715.00 FICA Taxes	Woodlands US Tax	\$892.25
Total		\$235,643.86
986.04 Member Purchasing	Faronics	\$390.00
986.05 OverDrive	OverDrive	\$5,679.07
Total		\$241,712.93



Woodlands Library Cooperative
Trial Balance
August 2026

	Debit	Credit
101.00 Homestead	\$1,000.00	
103.00 Ameriprise Management	\$381,550.64	
107.00 PayPal	\$146.32	
110.00 PNC - Monroe	\$309,890.54	
115.00 Petty Cash	\$100.00	
120.00 Account Receivable	\$24,755.88	
149.9 Undeposited Funds	\$0.00	
200.00 Accounts Payable	\$50,249.97	
210.10 Payroll Liabilities:Federal Withholding		\$630.41
210.20 Payroll Liabilities:State Withholding		\$1,508.38
210.40 Payroll Liabilities:FICA/Medicare Withholding		\$470.65
210.50 Payroll Liabilities:Deferred Compensation		\$100.00
210.60 Payroll Liabilities:Health Savings Account		\$54.08
390.00 Retained Earnings		\$641,205.27
566.00 Direct State Aid		\$451,067.71
587.00 State Aid		\$444,495.72
607.00 Associate Membership		\$300.00
664.00 Unrealized Gain/Loss		\$3,187.11
665.00 Interest Earned		\$0.00
687.01 Miscellaneous		\$301.14
687.04 Continuing Education		\$2,170.00
705.00 Salary - Director	\$79,107.69	
707.00 Salary - Staff	\$56,093.27	
712.00 Board Members	\$1,337.56	
715.00 FICA Taxes	\$10,650.59	
716.00 Medical Insurance Opt-Out	\$3,928.75	
716.01 Medical Insurance	\$7,354.65	
717.00 Life Insurance	\$232.56	
718.00 Retirement	\$12,979.32	
719.00 Worker's Compensation	\$326.29	
720.00 Unemployment Insurance	\$0.00	
722.00 Dental Insurance	\$451.32	
723.00 Long-Term Disability	\$386.51	
728.00 Postage	\$512.75	
735.00 Office Supplies	\$218.72	
735.01 Office Internet	\$550.00	
747.00 Periodicals - Office	\$314.82	
802.00 Fiscal Services	\$6,416.67	
808.00 Delivery - Service Contracts	\$63,906.57	
809.00 Delivery Statewide	\$175,378.01	
812.00 OverDrive	\$37,000.00	
812.02 Consumer Reports Online	\$61,832.00	
812.03 Mango Languages	\$60,971.60	
812.05 OverDrive Magazines	\$25,000.00	
812.07 Craft & Hobby	\$12,555.00	
812.08 TALK	\$4,274.50	
812.09 Mango ASL	\$15,484.35	
824.00 Audit	\$6,100.00	
827.00 IT Consultants/Grants	\$19,237.80	
827.01 Consultant-Comm Engagement	\$13,420.00	



Woodlands Library Cooperative
Trial Balance
August 2026

827.02 MAP	\$821.46	
828.00 Memberships - Cooperative	\$1,818.00	
828.01 Memberships - Members	\$11,969.00	
830.00 Library Grants	\$60,000.00	
852.01 Phone, Fax & Conference Services	\$875.15	
861.01 Travel	\$4,736.48	
901.02 Printing-Misc	\$0.00	
911.00 General Insurance	\$1,443.43	
933.00 Office Equipment - Repair/Maintenance	\$337.95	
958.01 Continuing Education - Members	\$6,510.78	
958.02 Continuing Education - Staff	\$229.00	
963.00 Bank Fees	\$1,766.81	
979.00 Office Equipment	\$9,042.98	
980.00 Fixtures & Furnishings	\$0.00	
982.07 Software	\$6,683.19	
999.00 Contingency	\$0.00	
687.02 Member Pass Through:Member Purchases		\$16,017.73
687.06 Member Pass Through:Overdrive Income		\$49,057.00
687.10 Member Pass Through: Ancestry Income		\$24,850.00
687.12 Member Pass Through: Labor Law Poster Income		\$6,735.00
986.04 Member Pass Through: Exp: Member Purchases	\$15,375.11	
986.05 Member Pass Through Exp: Overdrive Expense	\$36,737.76	
986.10 Member Pass Through: Exp: Ancestry Expense	\$33,811.90	
986.12 Member Pass Through: Exp: Labor Law Poster Expense	\$6,276.55	
TOTAL	\$1,642,150.20	\$1,642,150.20