



Woodlands Library Cooperative
Budget vs. Actual
December 2020

	Total	Budget	Balance	% of Budget
Income				
566.00 Direct State Aid	\$0.00	\$349,514.00	(349,514.00)	0.0%
587.00 State Aid	\$0.00	\$349,514.00	(349,514.00)	0.0%
607.00 Associate Membership	\$600.00	\$0.00	600.00	#DIV/o!
665.00 Interest earned	\$0.00	\$0.00	0.00	
687.01 Miscellaneous	\$0.00	\$0.00	0.00	
687.04 Continuing ed	\$0.00	\$0.00	0.00	#DIV/o!
Transfer from Fund Blance	\$200,000.00	\$200,000.00	0.00	100.0%
Total Income	<u>\$200,600.00</u>	<u>\$899,028.00</u>	<u>(698,428.00)</u>	<u>22.3%</u>
Gross Profit	<u>\$200,600.00</u>			
Expenses				
705.00 Salary - Director	\$17,887.05	\$66,438.00	\$48,550.95	26.9%
707.00 Salary - Staff	\$12,683.44	\$47,110.00	\$34,426.56	26.9%
712.00 Board Members	\$440.00	\$2,754.00	\$2,314.00	16.0%
715.00 FICA Taxes	\$2,076.28	\$9,076.00	\$6,999.72	22.9%
716.00 Medical Ins Opt-Out	\$1,304.38	\$4,845.00	\$3,540.62	26.9%
717.00 Life Insurance	\$77.52	\$250.00	\$172.48	31.0%
718.00 Retirement	\$2,620.33	\$11,355.00	\$8,734.67	23.1%
719.00 Worker's comp	\$68.82	\$284.00	\$215.18	24.2%
720.00 Unemployment Insurance	\$0.00	\$350.00	\$350.00	0.0%
723.00 Long-term Disability	\$69.02	\$360.00	\$290.98	19.2%
728.00 Postage	\$0.00	\$1,000.00	\$1,000.00	0.0%
735.00 Office Supplies	\$193.66	\$1,500.00	\$1,306.34	12.9%
735.01 Internet Access	\$150.00	\$600.00	\$450.00	25.0%
747.00 Periodicals - office	\$38.97	\$300.00	\$261.03	13.0%
802.00 Fiscal Services	\$1,270.03	\$5,080.00	\$3,809.97	25.0%
808.00 Delivery	\$0.00	\$88,449.00	\$88,449.00	0.0%
809.00 Delivery Statewide	\$0.00	\$136,750.00	\$136,750.00	0.0%
812.00 OverDrive	\$14,986.64	\$37,000.00	\$22,013.36	40.5%
812.02 Consumer Reports Online	\$51,817.00	\$51,817.00	\$0.00	93.6%
812.03 Mango Languages	\$48,510.00	\$45,000.00	-\$3,510.00	107.8%
812.04 Tudor.com	\$52,594.00	\$50,000.00	-\$2,594.00	105.2%
813.02 Automation Services	\$3,375.00	\$13,500.00	\$10,125.00	25.0%
824.00 Audit	\$5,400.00	\$5,500.00	\$100.00	98.2%
826.00 Legal Services	\$0.00	\$500.00	\$500.00	0.0%
827.00 Consultants	\$397.95	\$20,000.00	\$19,602.05	2.0%
827.01 Consultant-Comm Engagement	\$3,520.00	\$15,000.00	\$11,480.00	23.5%
828.00 Memberships	\$400.00	\$2,107.00	\$1,707.00	19.0%
828.01 Membership Dues	\$0.00	\$31,709.00	\$31,709.00	0.0%
830.00 Library Grants	\$0.00	\$100,000.00	\$100,000.00	0.0%
852.01 Phone, Fax & Conf Services	\$391.99	\$1,680.00	\$1,288.01	23.3%
861.01 Travel	\$190.90	\$5,000.00	\$4,809.10	3.8%
881.00 Public Information	\$0.00	\$100.00	\$100.00	0.0%
901.02 Printing-Misc	\$8.25	\$500.00	\$491.75	1.7%
911.00 General Insurance	\$0.00	\$1,400.00	\$1,400.00	0.0%
933.00 Office equip - rpr/maint	\$72.92	\$700.00	\$627.08	10.4%
958.01 Cont Ed - members	\$200.00	\$64,500.00	\$64,300.00	0.3%
958.02 Cont Ed - Staff	\$135.00	\$1,500.00	\$1,365.00	9.0%
963.00 Bank Fees	\$115.15	\$1,000.00	\$884.85	11.5%



Woodlands Library Cooperative
Budget vs. Actual
December 2020

979.00 Office equipment	\$71.97	\$1,965.00	\$1,893.03	3.7%
980.00 Fixtures & Furnishings	\$0.00	\$100.00	\$100.00	0.0%
982.07 Software	\$2,782.99	\$7,804.00	\$5,021.01	35.7%
999.00 Contingency	\$0.00	\$64,145.00	\$64,145.00	0.0%
Total Expenses	\$223,849.26	\$899,028.00		24.9%
Net Operating Income	-\$23,249.26			
Other Income				
9000 Member Pass Through				
687.02 Member Purchases	\$2,206.43			
687.06 Overdrive Income	\$28,692.00			
687.10 Ancestry Income	\$23,512.34			
687.12 Labor Law Poster Income				
Total 9000 Member Pass Through	\$54,410.77			
Total Other Income	\$54,410.77			
Other Expenses				
9100 Member Pass Through Exp				
986.04 Member Purchases	\$2,162.43			
986.05 Overdrive Expense	\$10,398.13			
986.10 Ancestry Expense	\$0.00			
986.12 Labor Law Poster Expense	\$0.00			
Total 9100 Member Pass Through Exp	\$12,560.56			
Total Other Expenses	\$12,560.56			
Net Other Income	\$41,850.21			
Net Income	\$18,600.95			



Woodlands Library Cooperative
Expenses
December 2020

Account	Item	Amount
718.00 Retirement	Ameriprise Financial	\$873.44
827.00 Consultants	Bath Township Public Library	\$397.95
Split	Kate - Reimburseables	\$94.38
705.00 Salary-Director	Kate Pohjola Andrade	\$5,225.98
707.00 Salary-Staff	Laura Claucherty	\$3,881.14
Split	Laura-Reimburseables	\$99.75
Split	Monroe County Library System	\$3,074.61
812.00 OverDrive	OverDrive	\$6,962.69
Split	PNC Bank	\$2,849.75
827.01 Consultant-Comm Engag	Publishers Consulting LLC	\$1,320.00
812.04 Tutor.com	Tutor.com	\$52,594.00
715.00 FICA Taxes	Woodlands US Tax	\$725.36
Total		\$78,099.05
986.04 Member Purchasing	Faronics/Office Depot	\$1,922.43
986.05 OverDrive	OverDrive	\$0.00
Total		\$80,021.48



Woodlands Library Cooperative
Trial Balance
December 2020

	Debit	Credit
101.00 Homestead	\$100.00	
103.00 Ameriprise Management	\$587,214.31	
107.00 PayPal	\$146.32	
110.00 PNC - Monroe	\$227,770.29	
115.00 Petty Cash	\$100.00	
120.00 Account Receivable	\$44,570.27	
149.9 Undeposited Funds	\$0.00	
200.00 Accounts Payable	\$30,241.16	
210.10 Payroll Liabilities:Federal Withholding		\$387.00
210.20 Payroll Liabilities:State Withholding		\$204.67
210.30 Payroll Liabilities:City Withholding		\$22.05
210.40 Payroll Liabilities:FICA/Medicare Withholding		\$345.01
210.50 Payroll Liabilities:Deferred Compensation		\$100.00
210.60 Payroll Liabilities:Health Savings Account		\$43.66
390.00 Retained Earnings		\$1,053,919.47
566.00 Direct State Aid		\$0.00
587.00 State Aid		\$0.00
607.00 Associate Membership		\$600.00
664.00 Unrealized Gain/Loss		\$16,519.54
665.00 Interest Earned		\$0.00
687.01 Miscellaneous		\$0.00
687.04 Continuing Education		\$0.00
705.00 Salary - Director	\$17,887.05	
707.00 Salary - Staff	\$12,683.44	
712.00 Board Members	\$440.00	
715.00 FICA Taxes	\$2,076.28	
716.00 Medical Insurance Opt-Out	\$1,304.38	
716.01 Medical Insurance	\$0.00	
717.00 Life Insurance	\$77.52	
718.00 Retirement	\$2,620.33	
719.00 Worker's Compensation	\$68.82	
720.00 Unemployment Insurance	\$0.00	
722.00 Dental Insurance	\$0.00	
723.00 Long-Term Disability	\$69.02	
728.00 Postage	\$0.00	
735.00 Office Supplies	\$193.66	
735.01 Office Internet	\$150.00	
747.00 Periodicals - Office	\$38.97	
802.00 Fiscal Services	\$1,270.03	
808.00 Delivery - Service Contracts	\$0.00	
809.00 Delivery Statewide	\$0.00	
812.00 OverDrive	\$14,986.64	
812.02 Consumer Reports Online	\$51,817.00	
812.03 Mango Languages	\$48,510.00	
812.04 Tutor.com	\$52,594.00	
813.02 Automation Services	\$3,375.00	
824.00 Audit	\$5,400.00	
827.00 IT Consultants/Grants	\$397.95	
827.01 Consultant-Comm Engagement	\$3,520.00	
828.00 Memberships - Cooperative	\$400.00	



Woodlands Library Cooperative
Trial Balance
December 2020

828.01 Memberships - Members	\$0.00	
830.00 Library Grants	\$0.00	
852.01 Phone, Fax & Conference Services	\$391.99	
861.01 Travel	\$190.90	
901.02 Printing-Misc	\$8.25	
911.00 General Insurance	\$0.00	
933.00 Office Equipment - Repair/Maintenance	\$72.92	
958.01 Continuing Education - Members	\$200.00	
958.02 Continuing Education - Staff	\$135.00	
963.00 Bank Fees	\$115.15	
979.00 Office Equipment	\$71.97	
980.00 Fixtures & Furnishings	\$0.00	
982.07 Software	\$2,782.99	
999.00 Contingency	\$0.00	
687.02 Member Pass Through:Member Purchases		\$2,206.43
687.06 Member Pass Through:Overdrive Income		\$28,692.00
687.10 Member Pass Through: Ancestry Income		\$23,512.34
687.12 Member Pass Through: Labor Law Poster Income		\$0.00
986.04 Member Pass Through: Exp: Member Purchases	\$2,162.43	
986.05 Member Pass Through Exp: Overdrive Expense	\$10,398.13	
986.10 Member Pass Through: Exp: Ancestry Expense	\$0.00	
986.12 Member Pass Through: Exp: Labor Law Poster Expense	\$0.00	
TOTAL	\$1,126,552.17	\$1,126,552.17