



Woodlands Library Cooperative
Budget vs. Actual
 May 2021

	Total	Budget	Balance	% of Budget
Income				
566.00 Direct State Aid	\$177,304.46	\$349,514.00	(172,209.54)	50.7%
587.00 State Aid	\$43,888.81	\$349,514.00	(305,625.19)	12.6%
607.00 Associate Membership	\$600.00	\$0.00	600.00	
665.00 Interest earned	\$0.00	\$0.00	0.00	
687.01 Miscellaneous	\$7.47	\$0.00	7.47	
687.04 Continuing ed	\$0.00	\$0.00	0.00	
Transfer from Fund Blance	\$200,000.00	\$200,000.00	0.00	100.0%
Total Income	\$421,800.74	\$899,028.00	(477,227.26)	46.9%
Gross Profit				
	\$421,800.74			
Expenses				
705.00 Salary - Director	\$45,995.35	\$66,438.00	\$20,442.65	69.2%
707.00 Salary - Staff	\$32,614.56	\$47,110.00	\$14,495.44	69.2%
707.01 Staff Bonus	\$1,784.18	\$0.00	(\$1,784.18)	
712.00 Board Members	\$1,320.00	\$2,754.00	\$1,434.00	47.9%
715.00 FICA Taxes	\$5,878.79	\$9,076.00	\$3,197.21	64.8%
716.00 Medical Ins Opt-Out	\$3,354.12	\$4,845.00	\$1,490.88	69.2%
717.00 Life Insurance	\$174.42	\$250.00	\$75.58	69.8%
718.00 Retirement	\$7,424.25	\$11,355.00	\$3,930.75	65.4%
719.00 Worker's comp	\$171.25	\$284.00	\$112.75	60.3%
720.00 Unemployment Insurance	\$0.00	\$350.00	\$350.00	0.0%
723.00 Long-term Disability	\$279.59	\$360.00	\$80.41	77.7%
728.00 Postage	\$481.80	\$1,000.00	\$518.20	48.2%
735.00 Office Supplies	\$235.23	\$1,500.00	\$1,264.77	15.7%
735.01 Office Internet	\$400.00	\$600.00	\$200.00	66.7%
747.00 Periodicals - office	\$103.92	\$300.00	\$196.08	34.6%
802.00 Fiscal Services	\$2,963.35	\$5,080.00	\$2,116.65	58.3%
808.00 Delivery	\$0.00	\$88,449.00	\$88,449.00	0.0%
809.00 Delivery Statewide	\$0.00	\$136,750.00	\$136,750.00	0.0%
812.00 OverDrive	\$37,000.00	\$37,000.00	\$0.00	100.0%
812.02 Consumer Reports Online	\$51,817.00	\$51,817.00	\$0.00	93.6%
812.03 Mango Languages	\$48,510.00	\$45,000.00	-\$3,510.00	107.8%
812.04 Tudor.com	\$52,594.00	\$50,000.00	-\$2,594.00	105.2%
813.02 Automation Services	\$7,875.00	\$13,500.00	\$5,625.00	58.3%
824.00 Audit	\$5,400.00	\$5,500.00	\$100.00	98.2%
826.00 Legal Services	\$0.00	\$500.00	\$500.00	0.0%
827.00 Consultants	\$2,389.63	\$20,000.00	\$17,610.37	11.9%
827.01 Consultant-Comm Engagement	\$8,690.00	\$15,000.00	\$6,310.00	57.9%
828.00 Memberships	\$1,664.97	\$2,107.00	\$442.03	79.0%
828.01 Membership Dues	\$3,642.04	\$31,709.00	\$28,066.96	11.5%
830.00 Library Grants	\$34,000.00	\$100,000.00	\$66,000.00	34.0%
852.01 Phone, Fax & Conf Services	\$1,080.45	\$1,680.00	\$599.55	64.3%
861.01 Travel	\$211.06	\$5,000.00	\$4,788.94	4.2%
881.00 Public Information	\$0.00	\$100.00	\$100.00	0.0%
901.02 Printing-Misc	\$8.25	\$500.00	\$491.75	1.7%
911.00 General Insurance	\$1,201.52	\$1,400.00	\$198.48	85.8%
933.00 Office equip - rpr/maint	\$170.47	\$700.00	\$529.53	24.4%
958.01 Cont Ed - Members	\$1,599.00	\$64,500.00	\$62,901.00	2.5%
958.02 Cont Ed - Staff	\$310.00	\$1,500.00	\$1,190.00	20.7%



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963.00 Bank Fees	\$353.79	\$1,000.00	\$646.21	35.4%
979.00 Office equipment	\$1,260.02	\$1,965.00	\$704.98	64.1%
980.00 Fixtures & Furnishings	\$0.00	\$100.00	\$100.00	0.0%
982.07 Software	\$6,702.34	\$7,804.00	\$1,101.66	85.9%
999.00 Contingency	\$25,000.00	\$64,145.00	\$39,145.00	39.0%
Total Expenses	<u>\$394,660.35</u>	\$899,028.00		43.9%
Net Operating Income	<u>\$27,140.39</u>			
Other Income				
9000 Member Pass Through				
687.02 Member Purchases	\$5,296.25			
687.06 Overdrive Income	\$38,623.00			
687.10 Ancestry Income	\$23,512.34			
687.12 Labor Law Poster Income	\$3,536.00			
Total 9000 Member Pass Through	<u>\$70,967.59</u>			
Total Other Income	<u>\$70,967.59</u>			
Other Expenses				
9100 Member Pass Through Exp				
986.04 Member Purchases	\$5,357.85			
986.05 Overdrive Expense	\$27,376.59			
986.10 Ancestry Expense	\$23,512.34			
986.12 Labor Law Poster Expense	\$3,516.67			
Total 9100 Member Pass Through Exp	<u>\$59,763.45</u>			
Total Other Expenses	<u>\$59,763.45</u>			
Net Other Income	<u>\$11,204.14</u>			
Net Income	<u>\$38,344.53</u>			



Woodlands Library Cooperative
Expenses
May 2021

Account	Item	Amount
828.01 Membership Dues	Camden Township Library	\$180.36
911.00 General Insurance	CNA Surety	\$100.00
Split	Kate-Reimburseables	\$94.38
705.00 Salary-Director	Kate Pohjola Andrade	\$5,225.98
707.00 Salary-Staff	Laura Claucherty	\$3,881.14
707.01 Staff Bonus	Laura Claucehrty	\$1,784.18
735.01 Office Internet	Laura - Reimburseables	\$25.00
718.00 Retirement	MERS Defined Contribution	\$873.44
999.00 Contingency	OverDrive-Magazines	\$25,000.00
Split	PNC Bank	\$221.99
828.01 Membership Dues	Potterville Twp District Library	\$229.54
827.01 Consultant-Comm Engagement	Publishers Consulting LLC	\$1,045.00
828.01 Membership Dues	Putnam District Library	\$292.93
830.00 Library Grants	Reading Community Library	\$2,000.00
723.00 Long-term Disability	Standard Insurance Co.	\$34.90
715.00 FICA Taxes	Woodlands US Tax	\$691.50
Total		\$41,680.34
986.04 Member Purchasing		\$0.00
986.05 OverDrive	OverDrive	\$6,705.69
Total		\$48,386.03



Woodlands Library Cooperative
Trial Balance
May 2021

	<u>Debit</u>	<u>Credit</u>
101.00 Homestead	\$100.00	
103.00 Ameriprise Management	\$587,214.31	
107.00 PayPal	\$146.32	
110.00 PNC - Monroe	\$250,097.68	
115.00 Petty Cash	\$100.00	
120.00 Account Receivable	\$20,894.11	
149.9 Undeposited Funds	\$0.00	
200.00 Accounts Payable	\$52,548.97	
210.10 Payroll Liabilities:Federal Withholding		\$625.68
210.20 Payroll Liabilities:State Withholding		\$1,088.74
210.40 Payroll Liabilities:FICA/Medicare Withholding		\$459.76
210.50 Payroll Liabilities:Deferred Compensation		\$100.00
210.60 Payroll Liabilities:Health Savings Account		\$43.67
390.00 Retained Earnings		\$1,053,919.47
566.00 Direct State Aid		\$177,304.46
587.00 State Aid		\$43,888.81
607.00 Associate Membership		\$600.00
664.00 Unrealized Gain/Loss		\$16,519.54
665.00 Interest Earned		\$0.00
687.01 Miscellaneous		\$7.47
687.04 Continuing Education		\$0.00
705.00 Salary - Director	\$45,995.35	
707.00 Salary - Staff	\$32,614.56	
707.01 Salary - Bonus	\$1,784.18	
712.00 Board Members	\$1,320.00	
715.00 FICA Taxes	\$5,878.79	
716.00 Medical Insurance Opt-Out	\$3,354.12	
717.00 Life Insurance	\$174.42	
718.00 Retirement	\$7,424.25	
719.00 Worker's Compensation	\$171.25	
720.00 Unemployment Insurance	\$0.00	
723.00 Long-Term Disability	\$279.59	
728.00 Postage	\$481.80	
735.00 Office Supplies	\$235.23	
735.01 Office Internet	\$400.00	
747.00 Periodicals - Office	\$103.92	
802.00 Fiscal Services	\$2,963.35	
808.00 Delivery - Service Contracts	\$0.00	
809.00 Delivery Statewide	\$0.00	
812.00 OverDrive	\$37,000.00	
812.02 Consumer Reports Online	\$51,817.00	
812.03 Mango Languages	\$48,510.00	
812.04 Tutor.com	\$52,594.00	
813.02 Automation Services	\$7,875.00	
824.00 Audit	\$5,400.00	
827.00 IT Consultants/Grants	\$2,389.63	
827.01 Consultant-Comm Engagement	\$8,690.00	
828.00 Memberships - Cooperative	\$1,664.97	
828.01 Memberships - Members	\$3,642.04	
830.00 Library Grants	\$34,000.00	



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852.01 Phone, Fax & Conference Services	\$1,080.45	
861.01 Travel	\$211.06	
901.02 Printing-Misc	\$8.25	
911.00 General Insurance	\$1,201.52	
933.00 Office Equipment - Repair/Maintenance	\$170.47	
958.01 Continuing Education - Members	\$1,599.00	
958.02 Continuing Education - Staff	\$310.00	
963.00 Bank Fees	\$353.79	
979.00 Office Equipment	\$1,260.02	
980.00 Fixtures & Furnishings	\$0.00	
982.07 Software	\$6,702.34	
999.00 Contingency	\$25,000.00	
687.02 Member Pass Through:Member Purchases		\$5,296.25
687.06 Member Pass Through:Overdrive Income		\$38,623.00
687.10 Member Pass Through: Ancestry Income		\$23,512.34
687.12 Member Pass Through: Labor Law Poster Income		\$3,536.00
986.04 Member Pass Through: Exp: Member Purchases	\$5,357.85	
986.05 Member Pass Through Exp: Overdrive Expense	\$27,376.59	
986.10 Member Pass Through: Exp: Ancestry Expense	\$23,512.34	
986.12 Member Pass Through: Exp: Labor Law Poster Expense	\$3,516.67	
TOTAL	\$1,365,525.19	\$1,365,525.19