



## Woodlands Library Cooperative Budget vs. Actual June 2021

	Total	Budget	Balance	% of Budget
<b>Income</b>				
566.00 Direct State Aid	\$177,304.46	\$349,514.00	(172,209.54)	50.7%
587.00 State Aid	\$108,835.94	\$349,514.00	(240,678.06)	31.1%
607.00 Associate Membership	\$600.00	\$0.00	600.00	#DIV/o!
665.00 Interest earned	\$0.00	\$0.00	0.00	
687.01 Miscellaneous	\$7.47	\$0.00	7.47	
687.04 Continuing ed	\$0.00	\$0.00	0.00	#DIV/o!
Transfer from Fund Blance	\$200,000.00	\$200,000.00	0.00	100.0%
<b>Total Income</b>	<b>\$486,747.87</b>	<b>\$899,028.00</b>	<b>(412,280.13)</b>	<b>54.1%</b>
<b>Gross Profit</b>	<b>\$486,747.87</b>			
<b>Expenses</b>				
705.00 Salary - Director	\$51,105.95	\$66,438.00	\$15,332.05	76.9%
707.00 Salary - Staff	\$36,238.40	\$47,110.00	\$10,871.60	76.9%
707.01 Staff Bonus	\$1,784.18	\$0.00	-\$1,784.18	0.0%
712.00 Board Members	\$1,760.00	\$2,754.00	\$994.00	63.9%
715.00 FICA Taxes	\$6,685.04	\$9,076.00	\$2,390.96	73.7%
716.00 Medical Ins Opt-Out	\$3,726.80	\$4,845.00	\$1,118.20	76.9%
717.00 Life Insurance	\$193.80	\$250.00	\$56.20	77.5%
718.00 Retirement	\$8,297.69	\$11,355.00	\$3,057.31	73.1%
719.00 Worker's comp	\$194.01	\$284.00	\$89.99	68.3%
720.00 Unemployment Insurance	\$0.00	\$350.00	\$350.00	0.0%
723.00 Long-term Disability	\$314.49	\$360.00	\$45.51	87.4%
728.00 Postage	\$481.80	\$1,000.00	\$518.20	48.2%
735.00 Office Supplies	\$235.23	\$1,500.00	\$1,264.77	15.7%
735.01 Internet Access	\$450.00	\$600.00	\$150.00	75.0%
747.00 Periodicals - office	\$116.91	\$300.00	\$183.09	39.0%
802.00 Fiscal Services	\$3,386.68	\$5,080.00	\$1,693.32	66.7%
808.00 Delivery	\$0.00	\$88,449.00	\$88,449.00	0.0%
809.00 Delivery Statewide	\$130,953.58	\$136,750.00	\$5,796.42	95.8%
812.00 OverDrive	\$37,000.00	\$37,000.00	\$0.00	100.0%
812.02 Consumer Reports Online	\$51,817.00	\$51,817.00	\$0.00	93.6%
812.03 Mango Languages	\$48,510.00	\$45,000.00	-\$3,510.00	107.8%
812.04 Tudor.com	\$52,594.00	\$50,000.00	-\$2,594.00	105.2%
813.02 Automation Services	\$9,000.00	\$13,500.00	\$4,500.00	66.7%
824.00 Audit	\$5,400.00	\$5,500.00	\$100.00	98.2%
826.00 Legal Services	\$0.00	\$500.00	\$500.00	0.0%
827.00 Consultants	\$2,789.63	\$20,000.00	\$17,210.37	13.9%
827.01 Consultant-Comm Engagement	\$9,735.00	\$15,000.00	\$5,265.00	64.9%
828.00 Memberships	\$1,789.97	\$2,107.00	\$317.03	85.0%
828.01 Membership Dues	\$5,089.23	\$31,709.00	\$26,619.77	16.0%
830.00 Library Grants	\$36,000.00	\$100,000.00	\$64,000.00	36.0%
852.01 Phone, Fax & Conf Services	\$1,232.88	\$1,680.00	\$447.12	73.4%
861.01 Travel	\$211.06	\$5,000.00	\$4,788.94	4.2%
881.00 Public Information	\$0.00	\$100.00	\$100.00	0.0%
901.02 Printing-Misc	\$8.25	\$500.00	\$491.75	1.7%
911.00 General Insurance	\$1,201.52	\$1,400.00	\$198.48	85.8%
933.00 Office equip - rpr/maint	\$170.47	\$700.00	\$529.53	24.4%
958.01 Cont Ed - Members	\$3,377.00	\$64,500.00	\$61,123.00	5.2%
958.02 Cont Ed - Staff	\$384.00	\$1,500.00	\$1,116.00	25.6%



**Woodlands Library Cooperative**  
**Budget vs. Actual**  
**June 2021**

963.00 Bank Fees	\$397.65	\$1,000.00	\$602.35	39.8%
979.00 Office equipment	\$1,260.02	\$1,965.00	\$704.98	64.1%
980.00 Fixtures & Furnishings	\$0.00	\$100.00	\$100.00	0.0%
982.07 Software	\$6,778.34	\$7,804.00	\$1,025.66	86.9%
999.00 Contingency	\$25,000.00	\$64,145.00	\$39,145.00	39.0%
<b>Total Expenses</b>	<u>\$545,670.58</u>	<b>\$899,028.00</b>		<b>60.7%</b>
<b>Net Operating Income</b>	<u>-\$58,922.71</u>			
<b>Other Income</b>				
9000 Member Pass Through				
687.02 Member Purchases	\$5,305.05			
687.06 Overdrive Income	\$38,623.00			
687.10 Ancestry Income	\$23,512.34			
687.12 Labor Law Poster Income	\$3,536.00			
<b>Total 9000 Member Pass Through</b>	<u>\$70,976.39</u>			
<b>Total Other Income</b>	<u>\$70,976.39</u>			
<b>Other Expenses</b>				
9100 Member Pass Through Exp				
986.04 Member Purchases	\$5,357.85			
986.05 Overdrive Expense	\$32,176.84			
986.10 Ancestry Expense	\$23,512.34			
986.12 Labor Law Poster Expense	\$3,516.67			
<b>Total 9100 Member Pass Through Exp</b>	<u>\$64,563.70</u>			
<b>Total Other Expenses</b>	<u>\$64,563.70</u>			
<b>Net Other Income</b>	<u>\$6,412.69</u>			
<b>Net Income</b>	<u>-\$52,510.02</u>			



**Woodlands Library Cooperative**  
**Expenses**  
June 2021

<b>Account</b>	<b>Item</b>	<b>Amount</b>
712.00 Board Members	Allen Henson	\$55.00
712.00 Board Members	Beth LaPense	\$55.00
712.00 Board Members	Christy Trigg	\$55.00
712.00 Board Members	Geg Brown	\$55.00
712.00 Board Members	Jackie Barber	\$55.00
712.00 Board Members	Joni Jeffery	\$55.00
Split	Kate - Reimburseables	\$94.38
705.00 Salary-Director	Kate Pohjola Andrade	\$5,225.98
707.00 Salary-Satff	Laura Claucherty	\$3,881.14
735.01 Office Internet	Laura-Reimburseables	\$25.00
Split	Marshall District Library	\$4,388.11
712.00 Board Members	Martha Watson	\$55.00
828.00 Memberships	MCLS	\$125.00
809.00 Delivery Statewide	MCLS	\$130,953.58
718.00 Retirement	MERS Defined Contribution	\$873.44
Split	Monroe County Library System	\$1,571.09
828.01 Membership Dues	Mulliken District Library	\$229.54
Split	PNC Bank	\$309.28
827.01 Community Engagement	Publishers Consulting LLC	\$1,045.00
723.00 Long-term Disability	Standard Insurance Co.	\$34.90
828.01 Membership Dues	Vermontville Township Library	\$229.54
958.01 Cont Ed-Members	Waldron District Library	\$700.00
712.00 Board Members	Wayne Summers	\$55.00
715.00 FICA Taxes	Woodlands US Tax	\$806.25
<b>Total</b>		<b>\$150,932.23</b>
986.05 OverDrive	OverDrive	\$4,878.25
<b>Total</b>		<b>\$155,810.48</b>



**Woodlands Library Cooperative**  
**Trial Balance**  
June 2021

	<u>Debit</u>	<u>Credit</u>
101.00 Homestead	\$100.00	
103.00 Ameriprise Management	\$587,214.31	
107.00 PayPal	\$146.32	
110.00 PNC - Monroe	\$154,720.85	
115.00 Petty Cash	\$100.00	
120.00 Account Receivable	\$24,148.48	
149.9 Undeposited Funds	\$0.00	
200.00 Accounts Payable	\$52,505.11	
210.10 Payroll Liabilities:Federal Withholding		\$329.00
210.20 Payroll Liabilities:State Withholding		\$188.40
210.30 Payroll Liabilities:City Withholding		\$0.00
210.40 Payroll Liabilities:FICA/Medicare Withholding		\$345.01
210.50 Payroll Liabilities:Deferred Compensation		\$100.00
210.60 Payroll Liabilities:Health Savings Account		\$43.67
390.00 Retained Earnings		\$1,053,919.47
566.00 Direct State Aid		\$177,304.46
587.00 State Aid		\$108,835.94
607.00 Associate Membership		\$600.00
664.00 Unrealized Gain/Loss		\$16,519.54
665.00 Interest Earned		\$0.00
687.01 Miscellaneous		\$7.47
687.04 Continuing Education		\$0.00
705.00 Salary - Director	\$51,105.95	
707.00 Salary - Staff	\$36,238.40	
707.01 Staff Bonus	\$1,784.18	
712.00 Board Members	\$1,760.00	
715.00 FICA Taxes	\$6,685.04	
716.00 Medical Insurance Opt-Out	\$3,726.80	
717.00 Life Insurance	\$193.80	
718.00 Retirement	\$8,297.69	
719.00 Worker's Compensation	\$194.01	
720.00 Unemployment Insurance	\$0.00	
723.00 Long-Term Disability	\$314.49	
728.00 Postage	\$481.80	
735.00 Office Supplies	\$235.23	
735.01 Office Internet	\$450.00	
747.00 Periodicals - Office	\$116.91	
802.00 Fiscal Services	\$3,386.68	
808.00 Delivery - Service Contracts	\$0.00	
809.00 Delivery Statewide	\$130,953.58	
812.00 OverDrive	\$37,000.00	
812.02 Consumer Reports Online	\$51,817.00	
812.03 Mango Languages	\$48,510.00	
812.04 Tutor.com	\$52,594.00	
813.02 Automation Services	\$9,000.00	
824.00 Audit	\$5,400.00	
827.00 IT Consultants/Grants	\$2,789.63	
827.01 Consultant-Comm Engagement	\$9,735.00	
828.00 Memberships - Cooperative	\$1,789.97	
828.01 Memberships - Members	\$5,089.23	



**Woodlands Library Cooperative**  
**Trial Balance**  
June 2021

830.00 Library Grants	\$36,000.00	
852.01 Phone, Fax & Conference Services	\$1,232.88	
861.01 Travel	\$211.06	
901.02 Printing-Misc	\$8.25	
911.00 General Insurance	\$1,201.52	
933.00 Office Equipment - Repair/Maintenance	\$170.47	
958.01 Continuing Education - Members	\$3,377.00	
958.02 Continuing Education - Staff	\$384.00	
963.00 Bank Fees	\$397.65	
979.00 Office Equipment	\$1,260.02	
980.00 Fixtures & Furnishings	\$0.00	
982.07 Software	\$6,778.34	
999.00 Contingency	\$25,000.00	
687.02 Member Pass Through:Member Purchases		\$5,305.05
687.06 Member Pass Through:Overdrive Income		\$38,623.00
687.10 Member Pass Through: Ancestry Income		\$23,512.34
687.12 Member Pass Through: Labor Law Poster Income		\$3,536.00
986.04 Member Pass Through: Exp: Member Purchases	\$5,357.85	
986.05 Member Pass Through Exp: Overdrive Expense	\$32,176.84	
986.10 Member Pass Through: Exp: Ancestry Expense	\$23,512.34	
986.12 Member Pass Through: Exp: Labor Law Poster Expense	\$3,516.67	
<b>TOTAL</b>	<b>\$1,429,169.35</b>	<b>\$1,429,169.35</b>