



# Woodlands Library Cooperative Budget vs. Actual December 2023

	Total	Budget	Balance	% of Budget
Income				
566.00 Direct State Aid	\$0.00	\$409,769.00	-\$409,769.00	0.0%
587.00 State Aid	\$0.00	\$409,769.00	-\$409,769.00	0.0%
607.00 Associate Membership	\$450.00	\$450.00	\$0.00	100.0%
665.00 Interest earned	\$0.00	\$0.00	\$0.00	0.0%
687.01 Miscellaneous	\$0.00	\$0.00	\$0.00	0.0%
687.04 Continuing ed	\$798.44	\$0.00	\$798.44	0.0%
Transfer from Fund Blance	\$200,000.00	\$200,000.00	\$0.00	100.0%
Total Income	\$201,248.44	\$1,019,988.00	-\$818,739.56	19.7%
Gross Profit	\$201,248.44			
Expenses				
705.00 Salary - Director	\$19,346.67	\$74,623.00	\$55,276.33	25.9%
707.00 Salary - Staff	\$14,246.05	\$52,914.00	\$38,667.95	26.9%
712.00 Board Members	\$448.00	\$2,754.00	\$2,306.00	16.3%
715.00 FICA Taxes	\$2,697.41	\$10,717.00	\$8,019.59	25.2%
716.00 Medical Ins Opt-Out	\$1,996.44	\$6,401.00	\$4,404.56	31.2%
716.01 Medical Insurance	\$25.50	\$0.00	-\$25.50	100.0%
717.00 Life Insurance	\$58.14	\$233.00	\$174.86	25.0%
718.00 Retirement	\$3,359.28	\$12,263.00	\$8,903.72	27.4%
719.00 Worker's Comp	\$88.84	\$307.00	\$218.16	28.9%
720.00 Unemployment Insurance	\$0.00	\$350.00	\$350.00	0.0%
722.00 Dental Insurance	\$205.98	\$0.00	-\$205.98	100.0%
723.00 Long Term Disability	\$71.64	\$360.00	\$288.36	19.9%
728.00 Postage	\$0.00	\$1,000.00	\$1,000.00	0.0%
735.00 Office Supplies	\$51.62	\$1,500.00	\$1,448.38	3.4%
735.01 Internet Access	\$150.00	\$600.00	\$450.00	25.0%
747.00 Periodicals - Office	\$60.97	\$300.00	\$239.03	20.3%
802.00 Fiscal Services	\$1,270.03	\$5,080.00	\$3,809.97	25.0%
808.00 Delivery	\$0.00	\$97,736.00	\$97,736.00	0.0%
809.00 Delivery Statewide	\$0.00	\$150,148.00	\$150,148.00	0.0%
812.00 OverDrive	\$22,652.92	\$37,000.00	\$14,347.08	61.2%
812.02 Consumer Reports Online	\$0.00	\$56,040.00	\$56,040.00	0.0%
812.03 Mango Languages	\$0.00	\$52,674.00	\$52,674.00	0.0%
812.04 Tudor.com	\$0.00	\$55,797.00	\$55,797.00	0.0%
812.05 OverDrive Magazines	\$0.00	\$25,000.00	\$25,000.00	0.0%
812.06 Midwest Tape - Hoopla	\$7,950.60	\$0.00	-\$7,950.60	100.0%
813.02 Automation Services	\$3,375.00	\$13,500.00	\$10,125.00	25.0%
824.00 Audit	\$0.00	\$5,600.00	\$5,600.00	0.0%
826.00 Legal Services	\$0.00	\$500.00	\$500.00	0.0%
827.00 Consultants	\$570.00	\$50,000.00	\$49,430.00	1.1%
827.01 Consultant-Comm Engagement	\$3,465.00	\$15,000.00	\$11,535.00	23.1%
827.02 MAP	\$0.00	\$700.00	\$700.00	0.0%
828.00 Memberships	\$900.00	\$2,300.00	\$1,400.00	39.1%
828.01 Membership Dues	\$0.00	\$31,709.00	\$31,709.00	0.0%
830.00 Library Grants	\$0.00	\$100,000.00	\$100,000.00	0.0%
852.01 Phone, Fax & Conf Services	\$247.70	\$420.00	\$172.30	59.0%
861.01 Travel	\$658.87	\$5,000.00	\$4,341.13	13.2%
881.00 Public Information	\$0.00	\$100.00	\$100.00	0.0%
901.02 Printing-Misc	\$0.00	\$500.00	\$500.00	0.0%



**Woodlands Library Cooperative**  
**Budget vs. Actual**  
**December 2023**

911.00 General Insurance	\$0.00	\$2,000.00	\$2,000.00	0.0%
933.00 Office Equip - Rpr/Maint	\$102.95	\$1,000.00	\$897.05	10.3%
958.01 Cont Ed - Members	\$5,555.28	\$60,000.00	\$54,444.72	9.3%
958.02 Cont Ed - Staff	\$324.00	\$3,000.00	\$2,676.00	10.8%
963.00 Bank Fees	\$228.83	\$1,000.00	\$771.17	22.9%
979.00 Office equipment	\$42.00	\$1,890.00	\$1,848.00	2.2%
980.00 Fixtures & Furnishings	\$724.99	\$1,000.00	\$275.01	72.5%
982.07 Software	\$3,330.05	\$7,804.00	\$4,473.95	42.7%
999.00 Contingency	\$0.00	\$73,169.00	\$73,169.00	0.0%
Total Expenses	<u>\$94,204.76</u>	\$1,019,989.00		9.2%
Net Operating Income	<u>\$107,043.68</u>			
Other Income				
9000 Member Pass Through				
687.02 Member Purchases	\$12,989.33			
687.06 Overdrive Income	\$10,006.00			
687.10 Ancestry Income	\$27,380.00			
687.12 Labor Law Poster Income	\$0.00			
Total 9000 Member Pass Through	<u>\$50,375.33</u>			
Total Other Income	<u>\$50,375.33</u>			
Other Expenses				
9100 Member Pass Through Exp				
986.04 Member Purchases	\$11,935.52			
986.05 Overdrive Expense	\$0.00			
986.10 Ancestry Expense	\$30,593.86			
986.12 Labor Law Poster Expense	\$0.00			
Total 9100 Member Pass Through Exp	<u>\$42,529.38</u>			
Total Other Expenses	<u>\$42,529.38</u>			
Net Other Income	<u>\$7,845.95</u>			
Net Income	<u>\$114,889.63</u>			



**Woodlands Library Cooperative**  
**Expenses**  
**December 2023**

Account	Item	Amount
716.01 Medical Ins Opt-Out	HealthiestYou	\$25.50
Split	Kate-Reimburseables	\$94.38
705.00 Salary-Director	Kate Pohjola Andrade	\$5,805.54
707.00 Salary-Staff	Laura Claucherty	\$4,348.22
735.01 Internet Access	Laura-Reimburseables	\$25.00
718.00 Retirement	MERS Defined Contribution	\$1,439.70
812.06 Midwest Tape-Hoopla	Midwest Tape	\$1,947.04
Split	Monroe County Library System	\$1,655.07
812.00 OverDrive	OverDrive	\$6,112.35
Split	PNC Bank	\$898.05
827.01 Comm Engagement	Publishers Consulting LLC	\$1,210.00
715.00 FICA Taxes	Woodlands US Tax	\$1,155.61
<b>Total</b>		<b>\$24,716.46</b>
986.04 Member Purchasing	Faronics Deep Freeze & Swank Movie	\$11,559.85
986.05 OverDrive	OverDrive	\$0.00
<b>Total</b>		<b>\$36,276.31</b>



**Woodlands Library Cooperative**  
**Trial Balance**  
**December 2023**

	Debit	Credit
101.00 Homestead	\$1,000.00	
103.00 Ameriprise Management	\$582,873.08	
107.00 PayPal	\$146.32	
110.00 PNC - Monroe	\$139,099.87	
115.00 Petty Cash	\$100.00	
120.00 Account Receivable	\$0.00	\$22,400.84
149.9 Undeposited Funds	\$0.00	
200.00 Accounts Payable	\$50,249.97	
210.10 Payroll Liabilities:Federal Withholding		\$0.00
210.20 Payroll Liabilities:State Withholding		\$0.00
210.40 Payroll Liabilities:FICA/Medicare Withholding		\$0.00
210.50 Payroll Liabilities:Deferred Compensation		\$0.00
210.60 Payroll Liabilities:Health Savings Account		\$0.00
390.00 Retained Earnings		\$832,991.66
566.00 Direct State Aid		\$0.00
587.00 State Aid		\$0.00
607.00 Associate Membership		\$450.00
664.00 Unrealized Gain/Loss		\$3,187.11
665.00 Interest Earned		\$0.00
687.01 Miscellaneous		\$0.00
687.04 Continuing Education		\$798.44
705.00 Salary - Director	\$19,346.67	
707.00 Salary - Staff	\$14,246.05	
712.00 Board Members	\$448.00	
715.00 FICA Taxes	\$2,697.41	
716.00 Medical Insurance Opt-Out	\$1,996.44	
716.01 Medical Insurance	\$25.50	
717.00 Life Insurance	\$58.14	
718.00 Retirement	\$3,359.28	
719.00 Worker's Compensation	\$88.84	
720.00 Unemployment Insurance	\$0.00	
722.00 Dental Insurance	\$205.98	
723.00 Long-Term Disability	\$71.64	
728.00 Postage	\$0.00	
735.00 Office Supplies	\$51.62	
735.01 Office Internet	\$150.00	
747.00 Periodicals - Office	\$60.97	
802.00 Fiscal Services	\$1,270.03	
808.00 Delivery - Service Contracts	\$0.00	
809.00 Delivery Statewide	\$0.00	
812.00 OverDrive	\$22,652.92	
812.02 Consumer Reports Online	\$0.00	
812.03 Mango Languages	\$0.00	
812.04 Tutor.com	\$0.00	
812.05 OverDrive Magazines	\$0.00	
812.06 Midwest Tape - Hoopla	\$7,950.60	
813.02 Automation Services	\$3,375.00	
824.00 Audit	\$0.00	
827.00 IT Consultants/Grants	\$570.00	
827.01 Consultant-Comm Engagement	\$3,465.00	





**Woodlands Library Cooperative**  
**Trial Balance**  
**December 2023**

827.02 MAP	\$0.00	
828.00 Memberships - Cooperative	\$900.00	
828.01 Memberships - Members	\$0.00	
830.00 Library Grants	\$0.00	
852.01 Phone, Fax & Conference Services	\$247.70	
861.01 Travel	\$658.87	
901.02 Printing-Misc	\$0.00	
911.00 General Insurance	\$0.00	
933.00 Office Equipment - Repair/Maintenance	\$102.95	
958.01 Continuing Education - Members	\$5,555.28	
958.02 Continuing Education - Staff	\$324.00	
963.00 Bank Fees	\$228.83	
979.00 Office Equipment	\$42.00	
980.00 Fixtures & Furnishings	\$724.99	
982.07 Software	\$3,330.05	
999.00 Contingency	\$0.00	
687.02 Member Pass Through:Member Purchases		\$12,989.33
687.06 Member Pass Through:Overdrive Income		\$10,006.00
687.10 Member Pass Through: Ancestry Income		\$27,380.00
687.12 Member Pass Through: Labor Law Poster Income		\$0.00
986.04 Member Pass Through: Exp: Member Purchases	\$11,935.52	
986.05 Member Pass Through Exp: Overdrive Expense	\$0.00	
986.10 Member Pass Through: Exp: Ancestry Expense	\$30,593.86	
986.12 Member Pass Through: Exp: Labor Law Poster Expense	\$0.00	
<b>TOTAL</b>	<b>\$910,203.38</b>	<b>\$910,203.38</b>